北京京能清潔能源電力股份有限公司

(Incorporated in the People's Republic of China with limited liability)

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Chapter 1 General 1

Chapter 2 Objectives and Scope 3

Chapter 3 Shares, Registered Capital and Transfer of Shares 4

Chapter 4 Increase, Reduction and Repurchase of Shares 8

Chapter 5 Financial Assistance for Purchase of Company Shares 11

Chapter 6 Share Certificates and Register of Shareholders 12

Chapter 7 Rights and Obligations of Shareholders 16

Chapter 8 General Meeting 21

Section 1 General Provisions of General Meeting 21

Section 2 Proposal and Convening of General Meeting 23

Section 3 Proposals and Notices of General Meeting 25

Section 4 Conduct of General Meeting 27

Section 5 Voting and Resolutions of General Meeting 32

Chapter 9 Special Procedures of Voting Caused Meeting 34

Chapter 10 Payment Preference

Chapter 15 Qualifications and Obligations of the Chief Executive Officer, Directors, Senior Management 54
Chapter 16 Financial Accounting Systems and Disclosure of Profits 61
Chapter 17 Auditing and Accounting Firm 64
Chapter 18 Meetings, Divisions, and Dissolution 67
Section 1 Meetings and Divisions 67
Section 2 Dissolution and Liquidation 68
Chapter 19 Amendments and Abolishment of Associations 70
Chapter 20 Notice 71
Chapter 21 Settlement of Disputes 73
Chapter 22 Supplementary Provisions 73

The e ffice i hi A ic e f A cia i efe he ge e a a age , de y ge e a a age , ec e a y he b a d f di ec , chief acc a a d he e e e y a i ed b y he b a d f di ec a he C a y ' e i ffice The e ge e a a age –, de y ge e a a age – ha efe he ge e a a age – a d de y ge e a a age – i he C a y a , a d he e chief acc a – ha efe chief fi a cia ffice – i he C a y La .

10

I acc da ce i h he i f he C i i f he C ' i Pa y f Chi a, he c a y ha e ab i h ga i a i f he C ' i Pa y f Chi a; he ga i a i f he Pa y (he Pa y O ga i a i) ha a y he c e eade hi e, h di g c ec di ec i , a agi g e a i a d e i g he e a i f he g e e ' e a ha The ki g i f he Pa y ha be e ab ished ca y he ac i i ie f he Pa y .

The c a y ha ide he ece a y c di i f he ac i i ie ca ied b y he Pa y O ga i a i . The i i i a d affi g f he Pa y O ga i a i ha be i c ded i he C a y ' a age e ga i a i a d affi g. The ki g f d f he Pa y O ga i a i ha be i c ded i he C a y ' b dge a d ha be di b ed f he a age e fee .

11

I c ia ce i h he C i i f PRC a d he e e a i f he C a y ha ad de c a ic a age e , egi a e y ga i e ab i , c d c ab i ' ac i i ie a d ec he a f igh a d i e f he e y ee The c a y ha ide he ece a y c di i f he ac i i ie f i ab i .

12

The C a y a y i e i he e e i H e e , i ha bec e a ca i a c ib ha ha bea j i iabi i ie f he deb f he e e i e i ed, e he i e ided f b y a .

13

The e a i a bjec i e f he C a y a e: i ize i d ia c ea d e e e i e efficie c y i h ad a ced ech g y a d a age e e ie ce, achie e g di e e f he ha eh de f he C a y , a d e he de e e f c ea e e g y a d e i e a ec i i he ca i a .

14

The C a y ' c e f b i e ha be i acc da ce i h he i a ed b y he c a y egi a i a h i ie .

The C a y ' ega y egi e ed c e f e a i ha be: e ge e a i a a ed e a i i e, hea i g e ice, i e e c a c y a d e y a a e a i i e .

The C [illegible] a y [illegible] ha e di a y [illegible] e a a [illegible] e I [illegible] a y ha e he ki d f [illegible] e a eeded, a . a b y he a h i ie ha a e a h i ed b y he S a e C ci .

The C [illegible] a y [illegible] e [illegible] be i he f [illegible] f [illegible] e ce ifica e

A he [illegible] e i ed b y he C [illegible] a y [illegible] ha e a a . a e hich [illegible] be RMB1 f each [illegible] e.

The RMB [illegible] e i ed i he ecedi g a ag a h efe he a f c e c y f he PRC.

C [illegible] a y [illegible] e [illegible] be i ed ba ed he i ci e f e e fai e a dj ice. Sha e f he [illegible] e c a [illegible] ca y e a igh

F he [illegible] e c a f [illegible] e f he [illegible] e i a ce, each [illegible] e [illegible] be i ed a he [illegible] e c di i a d ice. A y i i di id a [illegible] a y he [illegible] e ice f a y ch [illegible] e bc ibed.

The C [illegible] a y [illegible] a y i e [illegible] e i . e i de he PRC a d i . e de he PRC a . a f he S a e C ci a h i ie i cha ge f ec i ie

F he e f he ecedi g a ag a h, he e [illegible] i . e de he PRC– [illegible] efe i . e de f [illegible] f eig c ie H g K g, Maca Tai a ha bc ibe f [illegible] e i ed b y he C [illegible] a y . The e [illegible] i . e i de he PRC– [illegible] efe i . e i de he PRC, e c di g he ab . e [illegible] e i ed egi , ha bc ibe f he [illegible] e i ed b y he C [illegible] a y .

The [illegible] e i ed b y he C [illegible] a y i . e i de he PRC f bc i i i Re [illegible] i bi [illegible] be efe ed a d [illegible] e ic i . e [illegible] e [illegible] e. The [illegible] e i ed b y he C [illegible] a y i . e de he PRC f bc i i i f eig c e c y [illegible] be efe ed a f eig i . e [illegible] e [illegible] e. The . e ea i ed f eig i . e [illegible] e [illegible] e [illegible] be efe ed a . e ea i ed [illegible] e.

The e [illegible] f eig c e c y i he ecedi g a ag a h [illegible] efe he a f c e c y f ee y c . e ib e i he c ie egi (e ce f RMB), hich i ec g ized b y a e f eig e cha ge a h i y a d acce ab e a y f he [illegible] e

The . e ea i ed [illegible] e i ed b y he C [illegible] a y hich i i ed i H g K g i efe ed a H [illegible] e a e y , he RMB-de [illegible] i a ed [illegible] e a . ed b y he H g K g S ck E cha ge f i i g h e bc i i a d adi g a e i H g K g d a U a . a f he S a e C ci age cie a h ized b y he S a e C ci , a d i h he c e f [illegible] H g K g S ck E cha ge, he d [illegible] e ic i . e [illegible] e [illegible] e ca be c . e ed i H [illegible] e

After the above-mentioned increase and capital injection, the Company's registered capital will be RMB8,244,508,144 divided into equal shares, of which:

Beijing Energy International Holding Co., Ltd. will hold 5,081,793,482 domestic shares, representing 61.639% in the Company's total share capital;

Beijing Jingneng Clean Energy Co., Ltd. will hold 92,654,249 domestic shares, representing 1.124% in the Company's total share capital;

Beijing State-owned Capital Operation and Management Center Co., Ltd. will hold 224,348,291 domestic shares, representing 2.721% in the Company's total share capital;

Beijing Digital Heating (Group) Co., Ltd. will hold 16,035,322 domestic shares, representing 0.194% in the Company's total share capital;

Shareholders of overseas listed shares (H shares) hold 2,829,676,800 shares, representing 34.322% in the Company's total share capital.

The domestic shares to be issued by the Company are denominated in Renminbi and subscribed for in Renminbi. The H shares of the Company are listed on the Stock Exchange of Hong Kong Limited. The H shares to be issued pursuant to the Capital Increase and Share Expansion will be listed and traded on the Stock Exchange of Hong Kong Limited.

After the aforementioned increase in registered capital and amendments to the Articles of Association have been approved by the State Council Securities Commission, the Company's board of directors will be authorized by the Shareholders' General Meeting to handle matters relating to industrial and commercial registration changes and filings.

When the Company issues overseas listed foreign shares, the overseas listed foreign shares shall be fully subscribed in the currency, and the overseas listed foreign shares shall be listed and traded on the overseas stock exchange. When the Company issues overseas listed foreign shares, the overseas listed foreign shares shall be issued in accordance with the procedures stipulated by the overseas securities regulatory authority.

The registered capital of the Company is RMB8,244,508,144.

U e the i e ided i he a a d ad i i a i e eg a i , i i g e f he ha e i i g ace, hi A ic e f A cia i , he ha e f he C a y a y be a fe ed acc di g a i h a y ie . The a fe ed ha e ha be egi e ed i egi a i age c y a i ed b y he C a y .

The C a y ha acce i ha e a he bjec f a edge.

The ha e f he C a y he d b y he e ha be a fe ed i hi e y ea f he da e f e ab i e f he C a y . The ha e i ed bef e he C a y b ic y i e a y ha e ha be a fe ed i hi e y ea f he da e he he ha e f he C a y a e i ed a d aded i a ck e cha ge.

The di ec , e . i a d e i ffice f he C a y ha e he C a y he ha e he d b y he a d he cha ge he e f. D i g he e f hei ffice, he ha e a fe ed b y a y f he each y ea ha e ceed 25% f he a ha e f he C a y ha he h d. The ha e f he C a y he d b y he af e aid e ha be a fe ed i hi e y ea f he da e he he ha e f he C a y a e i ed a d aded i a ck e cha ge. If a y f he af e aid e a ea e f hi , he ha a fe he ha e f he C a y ha he h d i hi i f h f ch de a e. If he i i g e f he i i g e e f he ha e f he C a y . ide he i e e ic i a fe f H ha e ch e ha e ai .

If a di ec , e . i e i ffice f he C a y , a ha eh de h di g 5% e f he ha e f he C a y e he ha e f he C a y i hi i h b y i g h e ha e, b y he ha e i hi i h af e e i g, a he gai a i g he e f ha be g he C a y . S ch gai ha be c ec ed b y he b a d f di ec f he C a y . B if a ec i ie c a y de i e d ha e, he eh y h di g e ha 5% f he ha e, he a e f he e ha e ha be bjec he aid i h e ic i .

If he b a d f di ec f he C a y d e c y i h he f eg i g a ag a h, he ha eh de ca e e he b a d d i hi 30 da y. If he b a d d e e f ce ch igh i hi he aid e i d, he ha eh de a e e i ed c e ce i iga i i c i hei a e f he i e e f he C a y .

If he b a d f di ec f he C a y d e c y i h he fi a ag a h, he e b e di ec ha be j i y a d e a y e b e i acc da ce i h he a .

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Acc di g e a i a a dde e ee d he C a y a y, acc di g he a a d eg a i a d e i f ge e a ee i g, i c ea e he ca ia a e e. a . i f hi A ic e f A cia i .

The C a y a y i c ea e i ca ia b y he f i g e h d:

(1) P b ic i a ce f ha e;

(2) N b ic i a ce f ha e;

(3) Di ib i f b ha e e i i g ha eh de ;

(4) C . e i f c e . e i ca ia ;

(5) O he e h d e c ibed b y he a a d eg a i a . ed b y he e e. a eg a y a h i ie .

I c ea g ca ia b y i i g e ha e ha ca ied i acc da ce i h he ced e ecified i e e. a S a e a a da d i i a i e eg a i af e ha i g bee a . ed i acc da ce i h hi A ic e f A cia i .

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The C a y a y ed ce i egi e ed ca ia . If he C a y ed ce i egi e ed ca ia , ch ed c i ha be i acc da ce i h he i e e f he C a y La , he e a ed eg a i a d hi A ic e f A cia i .

If he C a y ed ce i egi e ed ca ia , a ba a ce hee a d a i . e y fa e h d be e a ed.

Whe e he C a y ed ce i egi e ed ca ia , he C a y ha if y he c edi a d ake a b ic a ce e i acc da ce i h . i f he C a y La , e a y i deb . ide c e di g g a a ee a e i ed b y he c edi .

The ed ced egi e ed ca ia f he C a y a y be e ha he a y i f .

The C a y a y , i he f i g ci c a ce e cha e i i ed a di g ha e acc di g ega ced e f i g he ad i f a e i e e i i acc da ce i h he ced e . ided f i hi A ic e f A cia i , a d b i a a d a . a b y he e e. a S a e a h i ie :

(1) Ca ce a i f ha e i de ed ce i egi e ed ca ia ;

(2) Me ge i h a he c a y h di g ha e i he C a y ;

(3) A a ke f e a d, di ib i f ha e aff f he C a ;

(4) Ac i i f ha e he d h ha eh de (hei e e) h e agai a e i
ed i a ge e a ee i g he e ge di i f he C a ;

(5)

U ca ce a i f he i f ha e b gh back, he C a y ha a y he igi a c a y egi a i a h iy f egi a i f he cha ge i egi e ed ca i a .

The a f he C a y 'egi e ed ca i a ha be ed ced by he a a . a e f he ha e ca ce ed.

U e he C a y ha a ead y e e ed i he i ida i age, i c y ih he f i g . i i b y i g back i i ed a d a di g ha e :

(1) Whe e he C a y b y back ha e a hei a . a e, he a he e f ha be ded c ed f he b k ba a ce f di ib ab e fi a d/ f he ceed f a e ha e i a ce ade b y back he d ha e ;

(2) Whe e he C a y b y back ha e a a ice highe ha hei a . a e, he i c e di g hei a . a e ha be ded c ed f he b k ba a ce f di ib ab e fi a d/ f he ceed f a e ha e i a ce ade b y back he d ha e ; a d he i i e ce e f he a . a e ha be ha d ed acc di g he f i g e h d:

1. Whe e he ha e b gh back e e i ed a hei a . a e, he a ha be ded c ed f he b k ba a ce f di ib ab e fi ;

2. Whe e he ha e b gh back e e i ed a a ice highe ha hei a . a e, he a ha be ded c ed f he b k ba a ce f di ib ab e fi a d/ f he ceed f a e ha e i a ce ade b y back he d ha e ; h e. e , he a ded c ed f he ceed f he e ha e i a ce ha e ceed he a e i he a ai ed a he e f i a ce f he d ha e e cha ed e ceed he a i he C a y ' e i acc ca i a c e . e acc (i c di g he e i f he e ha e i a ce) a he e f e cha e;

(3) The aid by he C a y f he e f h be ha be aid f he C a y ' di ib ab e fi :

1. Ac i i f he igh b y back i ha e ;

2. A e d e a y c ac f e cha e f i ha e ;

3. Re ea e f a y f i b iga i de a y e cha e c ac .

(4) Af e he a . a e f he a ed ha e ha bee ded c ed f he egi e ed ca i a f he C a y i acc da ce ih e e. a eg a i , ha i f he a ded c ed f he di ib ab e fi a d ed b y back ha e a he a . a e f he b gh back ha e ha be i c ded i he C a y ' e i acc (ca i a c e . e acc).

The C a y i b dia ie (i c di g affi ia e) ha a a y e . ide a y fi a cia a a ce i a y f chae e ec i e chae f he ha e i he C a y . P chae f ha e i he C a y a efe ed ab e ha i c de e ha di ec y i di ec y de ake b iga i f he e f cha i g ha e i he C a y .

The C a y i b dia ie (i c di g affi ia e) ha a a y e . ide a y fi a cia a a ce i a y f he ab e b iga i de ed ce di cha ge hei b iga i .

The . i f hi A ic e ha a y he ci c a ce de c ibed i A ic e 39 f hi Cha e .

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F he e f hi Cha e , he e fi a cia a a ce ha i c de (b i ed) he fi a cia a a ce i he f a e be :

(1) Gif ;

(2) G a a ee (i c di g he de aki g f iabi i y . i f e y b y he g a a i de ec e he e f a ce f he b iga i b y he b iga), i de i y (i c di g, h e. e , i de i y a i g f he C a y' fa) a d e ea e ai e f igh ;

(3) P i f a a c c i f a c ac de hich he b iga i f he C a y a e be f fi ed i he b iga i f he he a y he c ac , a cha ge i he a y ch a c ac a e a he a g e f igh de ch a c ac ;

(4) Fi a cia a a ce i a y he f he he C a y i i . e ha e a e he ch a a ce d ead a aj ed c i i he C a y' e a e .

F he e f hi Cha e , he e de ake b iga i - ha i c de he de aki g f a b iga i b y he b iga b y c c di g a c ac aki g a a ge e (he he ch c ac a a ge e i e f ceab e a d he he ch b iga i i de ake b y he b iga i di id a y j i y i h a y he e) b y cha gi g i fi a cia i i a y he a y .

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The ac i ed be ha be ega ded a he ac hibi ed de A ic e 37 f hi Cha e :

(1) Whe e he C a y . ide he e a fi a cia a a ce hf y f he be efi f he C a y a d he ai e f he fi a cia a a ce i e cha e ha e i he C a y , he fi a cia a a ce i a i cide a a f a . e a a f he C a y ;

(2) La f di ib i f he C a y' e y i he f f di ide d ;

(3) Di ib i f di ide d i he f f i a e ;

(4) Red c i f egi e ed ca i a , e cha e f ha e , ha eh di g c i g, e c., i acc da ce i h he A ic e f A cia i f he C a y ;

(5)

(4) The ia be f he ha e he d b each ha eh de ;

(5) The da e hich each ha eh de i egi e ed a a ha eh de ; a d

(6) The da e hich each ha eh de cea e be a ha eh de .

The egi e f ha eh de i he c c . e e. ide ce f ha eh de h di g f he C a y ha e e he i e i h . e e. ide ce.

The C a y a , a de a di g ag ee e eached be ee he S a e C ci a h i ie i cha ge f ec i ie a d a ec i ie eg a y ga i:a i de he PRC, kee de he PRC i egi e f h de f . e ea i ed ha e a d e he ad i i a i he e f a age de he PRC. The igi a egi e f ha eh de f he H ha e ha be ke i H g K g.

The C a y ha kee a i d ici e a d ica e f he egi e f h de f . e ea i ed ha e The a i ed age de he PRC ha e e ha he egi e f h de f . e ea i ed ha e a d i d ica e a e c i e a a e .

Whe e he igi a a d d ica e f he egi e f h de f . e ea i ed ha e a e i c i e , he igi a ha e ai .

The C a y ha kee a c e e egi e f ha eh de

The egi e f ha eh de ha i c de he f i g a :

(1) A egi e ke a he C a y 'd ici e he ha h e ecified i I e (2) a d (3) f hi a ic e;

(2) The egi e () f h de f . e ea i ed ha e ke i he ace() f he ck e cha ge() de he PRC hich he ha e a e i ed;

(3) Regi e f ha eh de ke i ch he ace a he b a d f di ec a y decide ece a y f i i g e .

The a i a f he egi e f ha eh de ha . e a e a he . The a fe f ha e egi e ed i a ce ai a f he egi e f ha eh de ha , d i g he c i a ce f he egi a i f ch ha e be egi e ed i a y he a f he egi e .

Cha ge a d c ec i each a f he egi e f ha eh de ha be ca ied i acc da ce i h he a f he ace he e each a i ke .

A aid H ha e a e f ee y a fe ab e acc di g hi A ic e f A cia i . U e ee i g he f i g c di i , he B a d a y dec i e ec g i e a y i e f a fe i h gi i g a ea :

(1) A y a fe i e he i e hich e a e ha e e hi a y affec ha e e hi be egi e ed, a d HK$2.50 (each a fe i e) ch he highe fee de e i ed b y he b a d f di ec (b ch fee ha e ceed he a) ec ibed i he i g e f he H g K g S ck E cha ge f e) ha be aid f ch egi a i ;

(2) The a fe i e y e a e H ha e i ed i H g K g;

(3) The d e a d y f a fe i e ha a ead y bee aid;

(4) Re e a ha e ce ifica e a d ch he e ide ce a he di ec a y ea aby e i e . e he a fe 'igh a fe a e dged;

(5) T a fe f a y ha e e ha f j i h de ;

(6) The ha e c ce ed a e f ee f a y ie i fa f he C a y ;

(7) A y ha e ha be a fe ed a i fa a e f d i d de he ega di abi i y .

Sha eh de f a y f eig i . e e ha e a y a fe a a f hi ha e h gh a i e i he a i i g f i he e e a e i y f ch ha e i i g ace i ch he f a he di ec a y acce . The a fe f H ha e a y ad he a da d a fe f ec ibed b y he H g K g S ck E cha ge. The a fe i e y a y be de ha d y , if he a fe a fe ee i a c ea i g h e i i ee( ) defi ed b y H g K g Sec i ie a d F e O di a ce, a ha d i e achi e i ed g a e ha be acce ab e.

N cha ge e i g f ha e a fe a y be ade he egi e f ha eh de i hi 30 da y i a ha eh de ge e a ee i g 5 da y i he efe e ce da e e b y he C a y f he f di ib i f di ide d

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Whe he C a y c . e e a ge e a ee i g, di ib e di ide d c e ce i ida i a ici a e i he ac i i ie e i i g he ide ifica i f ha eh de , he c . e e f he b a d f di ec ge e a ee i g ha decide he ec d da e. The ha eh de h e a e a ea he egi e f ha eh de a he c e f adi g he ec d da e, ha e j y he e e. a igh

!

A y e ha cha e ge e he egi e f ha eh de a d e i e hi a e be e e ed i e ed f he egi e e a y a y ac ee c f c ec i f he egi e .

A y ha eh de h i egi e ed i he egi e f ha eh de e i e hi a e be e ed i he egi e f ha eh de a y a y he C a y f a e ace e ce ifica e i e ec f ch ha e (he –) if hi ha e ce ifica e (he –) i .

A ica i f he e ace e f d e ic i . e e ha e ce ifica e ha be dea i h i acc da ce i h he e e. a . i f he C a y La .

A ica i f he e ace e f . e ea i ed ha e ce ifica e ha be dea i h i acc da ce i h he a , ec ii e cha ge eg a i a d he e e. a eg a i f he ace he e he igi a egi e f h de f . e ea i ed ha e i ke .

Whe e h de f H ha e a y f e ace e f ce ifica e, ch e ace e ha c y i h he f i g e i e e :

(1) The a ica ha b i he a ica i i he f e c ibed b y he C a y acc a ied b y a a ia ce ifica e a y dec a a i . The a ia ce ifica e a y dec a a i ha i c de he a ica ' ea f he a ica i , he ci c a ce a d f f he f he ha e ce ifica e a d a dec a a i a i g ha he e a y e i e egi a i a a ha eh de i e ec f he Re e. a Sha e ;

(2) The C a y ha ecei. ed a y dec a a i e i i g egi a i a a ha eh de i e ec f he ha e f a y e he ha he a ica bef e i decide ha a e ace e ha e ce ifica e ha be i ed;

(3) If he C a y decide i e a e ace e ha e ce ifica e he a ica , i ha b i h a b ic a ce e f i i e i i he e a e e i dica de g a ed b y he b a d f di ec ; he e i d f he b ic a ce e ha be 90 da y , d i g hich ch a ce e ha be b i hed e ea ed y a ea ce e. e y 30 da y . The e a e de g a ed b y he b a d f di ec ha be he Chi e e a d E g i h e a e ec g i ed b y he H g K g S ck E cha ge(a ea e f each).

(4) Bef e b i hi g he b ic a ce e f i i e i i e a e ace e ha e ce ifica e, he C a y ha b i a c y f he a ce e be b i hed he ec ii e cha ge he e i i i ed a d a y ceed i h he b ica i ecei f a e y f he ec ii e cha ge e fi i g ha he a ce e ha bee di a y ed i he ec ii e cha ge. The b ic a ce e ha be di a y ed i he ec ii e cha ge f a e i d f 90 da y .

If he a ica i f i a ce f a e ace e ha e ce ifica e a ade i h c e f he egi e ed h de f he Re e. a Sha e , he C a y ha ai ch ha eh de a h c y f he b ic a ce e ha i i e d b i h.

(5) U e i y f he 90-da y e i d ecified i I e (3) a d (4) he e f, if he C a y ha ecei. ed a y bjec i he i a ce f a e ace e ha e ce ifica e f a y e , i a y i e a e ace e ha e ce ifica e acc di g he a ica i f he a ica .

(6) Whe he C ☐ a y i☐☐ e☐a e ace☐e ☐ha e ce ifica e de hi☐ A ic e, i ☐ha ☐☐edia e y ca ce he igi a ☐ha e ce ifica e a d ec d☐ ch ca ce a i a d he i☐☐ a ce f he e ace☐e ☐ha e ce ifica e i he egi☐e f☐ha eh de ☐.

(7) A e e☐☐f he ca ce a i f he igi a ☐ha e ce ifica e a d i☐☐ a ce f a e ace☐e ☐ha e ce ifica e☐ha be b e b y he a ica . The C ☐ a y ☐ha be e i ed ef☐e ake a y ac i i ea☐ ab e g a a ee i☐ b ai ed f ☐ he a ica .

Af e he C ☐ a y ha☐i☐☐ed a e ace☐e ☐ha e ce ifica e i acc da ce i h hi☐A ic e☐ f A☐☐ cia i , i ☐ha de e e f ☐ he egi☐e f☐ha eh de ☐ he a☐e f a b a fide chai☐e f he e ace☐e ☐ha e ce ifica e☐e i ed ab e f a☐ha eh de ha i☐☐ b☐e e y egi☐e ed a☐ he e f he☐ha e☐ (. ided ha he i☐a b a fide chai☐e).

The C ☐ a y ☐ha be iab e f a y da☐age☐☐ ffe ed b y a y e☐ f ☐ he ca ce a i f he igi a ☐ha e ce ifica e he i☐☐ a ce f he e ace☐e ☐ha e ce ifica e, e☐☐ he c a☐a ca . e f a d e ac he a f he C ☐ a y .

The C ☐ a y '☐☐ha eh de☐a e e☐ ☐ h a f y h d☐ha e☐ f he C ☐ a y a d h☐e a☐e☐ha e bee e e ed i he egi☐e f☐ha eh de ☐.

Sha eh de☐☐ha e j y igh☐a d ha e b iga i ☐acc di g he c a☐☐a d ☐ be f☐ha e☐he d. H de ☐ f☐ha e☐ f he☐☐ e e a☐☐☐ha e j y e a igh☐a d ha e e a b iga i ☐.

Sha eh de f e e y c a☐☐☐ha e j y e a igh☐i he di☐ ib i f di ide d di☐ ib i i a y he f ☐.

Whe e☐ e ha e ☐a e egi☐e ed a☐j i ☐ha eh de☐ f a y ☐ha e, he y ☐ha be dec☐ed a☐j i h de☐ f he e e a ☐ha e, a d☐ha be e☐ ic ed b y he f i g e☐☐.

(1) The C ☐ a y eed☐ egi☐e ☐ e ha f e☐ ☐a☐j i ☐ha eh de☐ f a y ☐ha e☐;

(2) A j i ☐ha eh de☐ f a y ☐ha e☐ha bea he j i a d☐e e a iabi i ie☐ f he a y ab e a☐ f he e e a ☐ha e.

I he ci c☐☐a ce f j i ☐ha eh de☐

(1) I ca☐e f dea h f e f he j i ☐ha eh de☐, y he he ☐ i i g j i ☐ha eh de (☐) ☐ha be dec☐ed a☐ e f he☐ha e☐ b f he e ☐e f e i☐i g he egi☐e f☐ha eh de , he b a d f di ec☐i☐e i ed de☐a d he☐ i i g☐ha eh de (☐) . ide a dea h ce ifica e a☐ he b a d hi k☐fi .

(2) F j i ha eh de f a y ha e, he e h e a d fi i he egi e ha be e i ed ecei e ha e ce ifica e f he e e. a ha e, ecei e ice f he C a y, a e d he ge e a ee i g, e e ci e. i g f e e. a ha e, a d he e. ice f ice he af e aid e ha be de(e ea e) Tje A ci e TEMC1/Sha h gce(-GB)/MCID 639 45 BT-0.047 T I4 0 0 10 70.8661 526.2040

Whe e e f he j i ha eh de de i. e ecei he C a y a ega d a y di. ide d, b e f ca i a hich ha be di ib ed ch j i ha eh de , ch ecei ha be dec' ed a. a id ecei f ch j i ha eh de he C a y .

H de f di a y ha e f he C a y ha e j y he f i g igh t

(1) T ecei. e di. ide d a d he fi di ib i he ba f he be f ha e he d b y he ;

(2) T e e. a 0.6 , e e e e e. a (2)(2) T ecei i , akice gge he e a y ha jE2

(i) e f he agg ega e a e, be f ha e a d highe a d e ice f each c a f ha e b gh back b he C a y ce he a fica y ea a e a a he e e e aid b he C a y he ef ;

( ) b d b i e f ge e a ee i g, e i f b a d ee i g, e i f he b a d f e . i ee i g, fi a cia e ;

(i) he C a y ' ece a di ed fi a cia a e e, a d e f he b a d f di ec , a di a d he b a d f e . i ;

(ii) c y f he a e a a e. ie e hich ha bee fi ed i h he I d y a d C e ce Ac i i a i B ea f he PRC he c e e a h ie .

(6) Whe he C a y e i a e i ida e , ecei e i ha e f e ai i g a e f he C a y acc di g he ha e he d;

(7) If a ha eh de e he e ge di i f he C a y a age e a ee i g, he a y e e he C a y b y back hi ha e ;

(8) O he igh de he a , ac i i a i e eg a i , de a e a eg a i a d hi A ic e f A cia i .

Whe e a y e e di ec y i di ec y ha i g igh a d i e e fai di c e ch igh a d i e e , he C a y ha e e ci e i igh ha a y igh f ch e a ached he ha e .

Whe a ha eh de e e ha e acce he i f a i e i ed i he ecedi g A ic e , he ha

If a di ec e i ffice c a. e e he a , ad i i a i. e eg a i hi A ic e f A cia i he ca y i g hi d ie e i g i he C a y , ha eh de i di id a y ge he h di g 1% e f he ha e f 180 da y c i y a y e e he b a d f e. i i c a. e e he a , ad i i a i. e eg a i hi A ic e f A cia i he ca y i g i d ie e i g i he C a y , he ha eh de a y e e he b a d f di ec i i i g c e ce i iga i a he c .

If he b a d f e. i b a d f di ec ef e c e ce i iga i ecei f he ha eh de ' i e e de he ecedi g a ag a h, d e c e ce i iga i i hi 30 da y ecei f he e , he a i ge ha i h a edia e i iga i i ca e i e a ab e e he C a y , he ha eh de e i ed de he e i a ag a h a y c e ce i iga i di ec y a he c de hei a e f he i e e f he C a y .

If a y e i e. e e ih he a f i e e f he C a y a d e i e ffe ed b y he C a y , a ha eh de e i ed de he fi a ag a h a y c e ce i iga i a he c i acc da ce i h he ecedi g a ag a h.

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If a di ec e i ffice c a. e e he a , ad i i a i. e eg a i hi A ic e f A cia i , he eb da agi g ha eh de i e e, he ha eh de ca c e ce i iga i i he c .

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H de f di a y ha e f he C a y ha ha. e he f i g b iga i :

(1) C y i h a , ad i i a i. e eg a i a d hi A ic e f A cia i ;

(2) Pa y f he ha e ba ed he ha e b c ibed a d he e h d f b c i i ,

(3) Ca a k he C a y edee h e ha e e ce a , e c ibed b y he a ad i i a i. e eg a i ,

(4) Ca ab e hi igh a a ha eh de ha he C a y ' he ha eh de i e e, ca ab e he ega e a i y f he C a y a d he i ed iabi i y f he ha eh de ha he i e e f c edi ,

A ha eh de h ab e hi ha eh de igh e i g i e he C a y a d he ha eh de ha c e a e acc di g he a .

Sha eh de h ab e he ega e a i y f he C a y a d i ed iabi i y f ha eh de i de e ca e f iabi i y , he eb e i y da agi g he i e e f c edi f he C a y ,

The c i g ha eh de ac a c e f he C a y ha e hi a cia ed e a i hi da age he C a y 'i e I ca e f a b each hich e i da age he C a y , he ha be iab e c e a e.

The c i g ha eh de a d ac a c e ha e a d y f h e y a d he C a y a d b ic ha eh de f he C a y . The c i g ha eh de ha ic y e e cie hi igh a a ca i a c ib . The c i g ha eh de ca ake e f e h d ch a he di ib i f fi e c i g f a e, e e a i . e e , ia i f a e, b i g a g a a ee da age he a f i e e f he C a y a d b ic ha eh de He ha ake e f hi c i g i da age he a f i e e f he C a y a d b ic ha eh de

I addi i he b iga i de he a , ad i a i. eg a i he i i g e f he ec i ie e cha ge( ) hich he ha e f he C a y a e i ed, c i g ha eh de a , i he e e cie f hei ha eh de , e ake deci i ej dicia he i e f a a f he ha eh de a a e f he e e cie f hei . i g igh he i e e f h be :

(1) Re ie i g a di ec e . i f he e ibi i y ac h e y i he be i e e f he C a y ;

(2) A . i g a di ec e . i (f hi a he . e 'be efi) de i e he C a y f i e y i a y a y , i c di g (b ied) a y i ie ha a e fa ab e he C a y ;

(3) A . i g a di ec e . i (f hi a he . e 'be efi) de i e he ha eh de f hei igh i e e , i c di g (b ied) he igh di ib i a d . i g igh b i c di g e c i g f he C a y b ied a d ad . ed a he ha eh de ge e a ee i g i acc da ce i h he A ic e f A cia i f he C a y .

The e c i g ha eh de – e i ed i he . ecedi g A ic e efe a . e ha a ifie a y e f he f i g c di i :

(1) He, ac i g a e i c ce i h he , ha he . e e ec e ha ha f f he di ec ;

(2) He, ac i g a e i c ce i h he , ha he . e e e cie c he e e cie f 30% e f he C a y ' . i g igh ;

(3) He, ac i g a e i c ce i h he , h d 30% e f he i ed a d a di g ha e f he C a y ;

(4) He, ac i g a e i c ce i h he , ac a y c he C a y i a y he a e .

(4) Whe e e he b a d f di ec c de ece a y ;

(5) Whe he b a d f e i gge a ee i g;

(6) O he ci c a ce ec ibed b he a , ad i a i e eg a i de a e a eg a i hi A ic e f A cia i .

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The e e h d a ge e a ee i g f he C a y ha be he d ici e f he C a y he ecific ca i i f ed b y he c e e f he ge e a ee i g.

The ge e a ee i g ha ha e a e e a d be he d i e. The C a y ha a e ide i e e he ea e i ed b y e e a ec i ie eg a y a h i ie f he c e ie ce f ha eh de a e da ce. A ha eh de h a ici a ed i a ge e a ee i g i he af e aid a e ha be dee ed ha e bee e e a he ee i g.

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I de e de di ec a e e i ed e a e a di a y ge e a ee i g he b a d f di ec C ce i g he ab e e e, he b a d f di ec ha , i acc da ce i h he a , ad i a i e eg a i a d hi A ic e f A cia i , e y i h a i e i a e he he i ag ee di ag ee c e e a e a di a y ge e a ee i g i hi 10 da y ece i f he a .

If he b a d f di ec ag ee c e e he e a di a y ge e a ee i g, i ha i ea ice f ge e a ee i g i hi 5 da y f aki g he deci i . If he b a d f di ec d e ag ee c e e a e a di a y ge e a ee i g, i ha e ai he ea a d ake a a ce e acc di g y .

The b a d f e i i e i ed e a e a di a y ge e a ee i g he b a d f di ec hich ha be ade i i i g. C ce i g he ab e e e, he b a d f di ec ha , i acc da ce i h he a , ad i a i e eg a i a d hi A ic e f A cia i , e y i h a i e i a e he he i ag ee di ag ee c e e a e a di a y ge e a ee i g i hi 10 da y ece i f he a .

If he b a d f di ec ag ee c e e he e a di a y ge e a ee i g, i ha i ea ice f ge e a ee i g i hi 5 da y f he deci i . A y cha ge ade he igi a e e i he ice ha be ag eed b y he b a d f e i .

If he b a d f di ec di ag ee c e e he e a di a y ge e a ee i g, d e e y i hi 10 da y ece i f he a , i ha be dee ed a fai i g di cha gi g i d ie c e e he ge e a ee i g. The b a d f e i ha he be e i ed c e e a d h d he ee i g i e f.

The ice f a ge e a ee i g ha ee he f i g e, i e :

(1) i ha be ade i i g;

(2) i ha ecif he ace, da e a d e f he ee i g;

(3) i ha ecif he a e be dic ed a he ee i g;

(4) Specify he ha eh di g ec d da e f ha eh de h a e e i ed a e d he ee i g;

(5) I ha ide he ha eh de he i f ai a d e a i ece a y f he ake a ie decid he a e be dic ed. This ici e ha a y (b i) ed e ge, e chae f ha e, e ga iza i f ha e ca i a he c i g, i ha ide he ecific c di i a d c ac (if a y) f he ed a ac i a d, e y e ai he ea a d effec f he a e;

(6) A y di ec , e. i , a age he e i a age e e be h ha. e a e ia c f ic fi e e i a y a e bjec dic i ha dic e he a e a d e e f ch a e ia c f ic fi e e If he effec f ed a e ch di ec , e. i , a age he e i a age e e be i hei ca aci y a ha eh de i diffe e f ha f he ha eh de f he a e c a, he diffe ce ha a be ecified;

(7) I ha c ai he f e f a y ecia e i ed be ad ed a he ee i g;

(8) I ha c ai a c ea a e e ha a ha eh de h ha igh a e d a d. e a he ee i g ha ha. e he igh a i e e ie a e d a d. e hei beha f a d ha ch ie eed be a ha eh de ;

(9) I ha a e he e a d ace f he de i. e y f he y f f he ee i g;

(10) I ha a e he a e a d e e h e be f he c ac e h ha d e he ee i g affai

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If a ge e a ee i g ha dic he e ec i f di ec e, i , he ice f ge e a ee i g ha dic e f i f ai f he ca dida e f di ec a d e. i I ha a ea i c de he f i g:

(1) Pe a ic a ch a ed ca i backg d, k e ie ce a d he a i e ;

(2) Whe he he/he ha a y c ce ed e a i hi i h he C a y he c i g ha eh de a d ac a c e f he C a y ;

(3) The be f ha e f he C a y he/he he d;

(3) Unless the Court considers that it would be inappropriate to do so, the Court shall order that the costs of a successful party be paid by the other party to the extent that they have been reasonably incurred and are proportionate to the matters in issue.

A litigant in person is entitled to be compensated for the time spent working on the case at the rate specified in regulations made by the Lord Chancellor. If a litigant in person incurs costs in addition to those mentioned in paragraph (3), the Court may order the payment of those costs to such extent as it considers reasonable in order to compensate the litigant in person for the costs incurred.

If a litigant in person has complied with a rule, practice direction or order requiring a party to give information about costs, the Court may have regard to the litigant in person's conduct in relation to complying with that rule, practice direction or order when deciding whether to make an order under paragraph (3) and when deciding the amount of costs to be awarded to the litigant in person.

The Court may make an order requiring a party to pay costs into Court and may specify the period within which the payment must be made.

The Court may be assisted by a costs officer when exercising its powers under this rule.

(1) Nature of the case;

(2) Whether the case was complex;

(3) Any exceptional circumstances affecting the reasonableness or proportionality of the costs;

(4) Any failure to comply with a rule, practice direction or order;

(5) Skill and experience of the person who incurred the costs, including specialist knowledge;

(6) Specified hourly rates for work done by each person;

(7) If the case was assigned to a track, whether the costs were reasonably and proportionately incurred having regard to any relevant factors specific to that track.

The i [illegible] e a [illegible] i g a . i g [illegible] y [illegible] ha be aced a he d [illegible] ici e f he C [illegible] a y a [illegible] ch he ace a[illegible] ecified i he ice f he [illegible] ee i g bef e 24 h [illegible] i he [illegible] ee i g a hich he y i[illegible] a h ized . e bef e 24 h [illegible] i he [illegible] ecified [illegible] e f he . i g. Whe e he i [illegible] [illegible] e i[illegible]g ed by a he e [illegible] a h ized by he e [illegible] i g a y , he a h iza i e e he d c [illegible] e a h izi g he [illegible] g a y [illegible] ha be a ized. The a ized a h iza i e e he a h izi g d c [illegible] e [illegible] ha be aced ge he i h he i [illegible] [illegible] e a i i g he . i g y a he d [illegible] ici e f he C [illegible] a y a [illegible] ch he ace a[illegible] ecified i he ice f he [illegible] ee i g.

Whe e he i ci a i[illegible] a ega e [illegible] , i [illegible] ega e e[illegible] e a i. e he e [illegible] a h ized by e[illegible] i f i[illegible] b a d f di ec [illegible] he deci[illegible] [illegible] aki g b d y [illegible] ha be e i ed a e d he C [illegible] a y '[illegible] ge e a [illegible] ee i g[illegible] a he e e[illegible] e a i. e f [illegible] ch ega e [illegible] .

Whe h di g a ge e a ee i g, a he di ec , e i a d ec e a ie he b a d f di ec ha a e d. The ge e a a age a d he e i a age e e be ha e a he ee i g e ce i h e ea f ab e ce.

The ge e a ee i g ha be c e ed a d e ded e b he chai a f he b a d f di ec . Whe e he chai a f he b a d f di ec i ab e di cha ge he d i di cha ge hi d , he ee i g ha be c e ed a d e ded e b he ice chai a f he b a d (if he e a e e ice chai e , he e e ec ed b e ha e ha f f he di ec ha e ide). Whe e he ice chai a f he b a d i ab e di cha ge he d i di cha ge he d , e ha e ha f f he di ec ha de g a e a di ec c e e a d e ide e he ee i g. Whe e e ha e ha f f he di ec ca de g a e a di ec e ide e he ee i g, he ha eh de a e di g he ee i g a e ec e e e ide e he ee i g. If f a ea he ha eh de a e ab e e ec a chai a , he a e da ha eh de h di g he a ge e be f i g ha e (he he i e b) ha e ide e he ee i g.

If a ge e a ee i g i c e ed b b a d f e i he chai a f he b a d f e i ha e ide e he ee i g. If he chai a f he b a d f e i i ab e i di cha ge hi d ie , e ha e ha f f he e i ha i a e a e i e ide e he ee i g.

If a ge e a ee i g i c e ed b he ha eh de he e e i hec e e i i a e a e e ai e c d e he ee i g. If f a ea he ha eh de a e ab e e ec a chai a , he a e da ha eh de h di g he a ge e be f i g ha e (he he i e b) ha e ide e he ee i g.

I a ge e a ee i g, if he chai a f he ee i g c a e e he ee i g ced e aki g he ee i g be ceed, i h c e f e ha e ha f f he a e da ha eh de i h i g igh , he ha eh de a y i a e e e e a he chai a a d c i e i h he ee i g. If f a y ea he ha eh de a e ab e e ec a chai a , he a e da ha eh de h di g he a ge e be f i g ha e (he he i e b) ha e ide e he ee i g.

The C a y ha i a e he e f ced e f he ge e a ee i g a d ecif i de ai he ced e f c e i g a d. i g a he ge e a ee i g, i c di g ifica i , egi a i , e. ie i g f a . i g, c i g f. e a ce e f. i g e f a i f ee i g e i i e f ee i g a d hei g i g, bica ce e a e a i ci e f a h i a i he b a d f di ec b he ge e a ee i g. The e f ced e f he ge e a ee i g ha be a e ded hi A ic e f A cia i . The ha be i a ed b he b a d f di ec a d a . ed b he ge e a ee i g.

I he a a ge e a ee i g, he b a d f di ec a d b a d f e i ha e hei k d i g he a y ea he ge e a ee i g. Each i de e de di ec ha a e a k e .

Di ec [illegible] f [illegible]

The chai [illegible]

The ge e a [illegible]

(1) T [illegible]

(2) The a [illegible]

(3) The [illegible]

(4) The [illegible]

(5) Sha eh de [illegible]

(6) Na [illegible]

(7) O he [illegible]

The c [illegible]

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The c [illegible]

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Re[illegible] f he ge e a[illegible] ee i g i c de di a[illegible] e[illegible] i [illegible] ecia e[illegible] i [illegible]

O di a[illegible] e[illegible] i a a ge e a[illegible] ee i g [illegible]ha be a[illegible]ed b[illegible] e ha e ha f f he i g [illegible]ha e[illegible]he d b[illegible] [illegible]ha eh de[illegible](i c di g hei ie[illegible]) a e di g he ge e a[illegible] ee i g.

S ecia e[illegible] i a a ge e a[illegible] ee i g [illegible]ha be a[illegible]ed b[illegible] e ha - hi d[illegible] f he i g igh[illegible]he d b[illegible] [illegible]ha eh de[illegible](i c di g hei ie[illegible]) a e di g he ge e a[illegible] ee i g.

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Whe [illegible]ha eh de[illegible](i c di g ie[illegible]) e a he ge e a[illegible] ee i g, he[illegible] [illegible]ha e e ci[illegible]e hei i g igh[illegible] acc di g he [illegible]be f i g[illegible]ha e[illegible] ha he[illegible] e e[illegible] . Each[illegible]ha e[illegible]ha ca[illegible] e i g igh .

Sha e[illegible]he d b[illegible] he C[illegible] a[illegible] d ca[illegible] i g igh[illegible] a d[illegible]ha be c ed i he a [illegible]be f i g [illegible]ha e[illegible] e e[illegible] ed b[illegible] [illegible]ha eh de[illegible] e[illegible] a a ge e a[illegible] ee i g.

S bjec a d e di i a c[illegible] ia ce i h a icab e a[illegible] eg a i [illegible]a d/ e i e[illegible]e [illegible] f he i[illegible]i g e[illegible] f he ace he e he C[illegible] a[illegible] '[illegible]ha e[illegible]a e i[illegible]ed, he b a d f di ec [illegible] i de e de di ec [illegible] a d he [illegible]ha eh de[illegible] h a if[illegible] i h e e. a [illegible]ecified c di i [illegible]a[illegible] ici f he i g[illegible]ha e[illegible]f [illegible]ha eh de[illegible]

Whe he ge e a[illegible] ee i g c [illegible]ide[illegible] e a ed a[illegible] a[illegible]ac i [illegible], he e a ed a[illegible] [illegible]ha eh de[illegible][illegible]ha a ici a e i he i g if[illegible] [illegible]ecified i he a icab e a , eg a i [illegible] i i g e[illegible] f he ace he e he C[illegible] a[illegible] '[illegible]ha e[illegible]a e i[illegible]ed. Hi[illegible]ha e[illegible]he d i h i g igh[illegible] i be c ed i hi he a [illegible]be f a id e[illegible] The b ic a ce[illegible]e he i g e[illegible] [illegible] f he ge e a[illegible] ee i g[illegible]ha f [illegible] di[illegible]c [illegible]e he i g e[illegible] [illegible] f he - e a ed a[illegible] [illegible]ha eh de[illegible]

I ace da ce i h he a icab e a [illegible], eg a i [illegible]a d i[illegible] i g e[illegible] f he ace he e he C[illegible] a[illegible] '[illegible]ha e[illegible] a e i[illegible]ed, he e a[illegible] [illegible]ha eh de[illegible]ha ab[illegible]ai f [illegible]. i g f a[illegible] a ic a e[illegible] i , i[illegible] e[illegible] ic ed . e [illegible]f agai [illegible] [illegible] ch e[illegible] i , a[illegible] . e[illegible] i . a i f [illegible] ch e i e[illegible]e e[illegible] ic i b[illegible] he [illegible]ha eh de[illegible](hei ie[illegible])[illegible]ha be c ed i he i g e[illegible] [illegible]

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V i g a ge e a[illegible] ee i g i ec d he a[illegible]e f he e .

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Whe a i[illegible] ake a a[illegible] ee i g, a[illegible]ha eh de (i c di g ie[illegible]) h ha e he igh [illegible]e. e[illegible] eed ca[illegible] a hi[illegible]. e[illegible]i he[illegible][illegible]e a[illegible] .

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Whe he [illegible]be f. e[illegible]f a d agai [illegible] a e[illegible] i i[illegible]e a , he chai[illegible]a f he[illegible]ee i g[illegible]ha be e i ed e addi i a . e.

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A f he e be e ci ed by he ge e a ee i g f ha eh de e ce f ch a e a e i a ag a h (1), (2), (3), (4), (5), (6), (10), (12), (14) a d (17) i A ic e 63 he a e i eed f g i g h gh he ecia e i i acc da ce i h he a ad i i a i e eg a i hi A ic e f A cia i , he he a e ha be a ed by di a y e i a a ge e a ee i g.

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A f he e be e ci ed by he ge e a ee i g f ha eh de ch i e a e a ag a h (7), (8), (9), (11), (13) a d (15) i A ic e 63 a e e ied by he a ad i i a i e eg a i hi A ic e f A cia i , ch a e e ed by he ge e a ee i g by di a y e i be f g ifica i , ac he C a y a d he eh ha be a ed by ecia e i ha be a ed by ecia e i a a ge e a ee i g. A d ch a e e i a ag a h (16) ha e ec i e y a y he ab e e i ed i he di a y e i a d ecia e i i acc da ce i h he ecific c e f ha eh de a

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The chai a f he ee i g ha be he d e b e f decidi g he he a e i f he ge e a ee i g ha bee a ed. Hi decisi ha be fi a a d ha be a ced a he ee i g a d ec ded i he i e f ee i g.

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If he chai a f he ee i g ha a y d b ab he i g e f a e i , he a y a a ge e- c i g f he e. If he chai a f he ee i g d e a a ge e-c i g f he e. a ha eh de y a e di g he ee i g h cha e ge he e a ced by he chai a f he ee i g ha ha e be e i ed e e-c i g f. e ee dia e y af e ch a ce e , he chai a f he ee i g ha ee dia e y a a ge e-c i g f he e.

11 10

If c i g f. e i he d a ge e a ee i g, he e f he c i g ha be ec ded i he i e f ee i g. The i e f ee i g a d he egi a i ec d f a e da ed by he a e da ha eh de a d ie ha be ke a he C a y 'd ici e f a e i d e ha 10 y ea .

11 11

Sha eh de a y e a i e h c ie f he i e f ee i g d i g he C a y ' ffice h f ee f cha ge. If a y ha eh de e e f a h c y f he e e. a i e f ee i g, he C a y ha e d ch h c ie i hi e e da y ecei f a y e f ea ab e cha ge.

11

Sha eh de h h d diffe e c a e f ha e ha be ha eh de f diffe e c a e

Sha eh de f diffe e c a e ha e j y igh a d de ake b iga i i acc da ce i h he a ad i i a i e eg a i a d hi A ic e f A cia i .

Whe e he ha e ca ia f he C a y i c de ha e hich d ca y . i g igh , he d - . i g ha e a ea i he de g a i f ch ha e

Whe e he ha e ca ia i c de ha e i h diffe e . i g igh , he de g a i f each c a e f ha e , he ha h e i h he fa ab e . i g igh i c de he d e ic ed . i g– i ed . i g–.

11

The C a y ha ceed cha ge ab ga e he ha eh de igh f a c a e f ha e e ch cha ge ab ga i ha bee a ed b a y f a ecia e i f he ge e a ee i g a d b a e a e c a ee i g f he affec ed ha eh de f he c a e f ha e i acc da ce i h A ic e 113 117.

Whe e a y cha ge i d e ic a d f eig a , eg a i a d he i g e f he ace he e he ha e f he C a y a e i ed, a e a deci f d e ic a d f eig eg a y a h ie hich ead he cha ge f he c a e f ha eh de igh e ea ha e i e he a a f ha eh de ' ee i g c a ee i g.

11

The igh f ha eh de f a ce ai c a e ha be dec ed ha e bee cha ged ab ga ed i he f i g c di i .

1. a i c ea e dec ea e i he be f ha e f ch c a e a i c ea e dec ea e i he be f ha e f a c a e ha i g . i g igh , di ib i igh he i ie ege e a e i h e f he ha e f ch c a e ;

2. a cha ge f a a f he ha e f ch c a e i ha e f a he c a e , a c . e f a a f he ha e f a he c a e i ha e f ch c a e he g a f he igh ch cha ge;

3. a e a ed c i f igh acc ed di ide d c a i e di ide d a ached ha e f ch c a e ;

4. a ed c i e a f a di ide d efe e ce e y di ib i efe e ce d i g i ida i f he C a y , a ached ha e f ch c a e ;

5. a addi i , e a ed c i f ha e c . e igh , i . i g igh , a fe igh , ee i e igh igh i e igh ac i e ec i ie f he C a y a ached ha e f ch c a e ;

6. a [illegible] ed c i f igh [illegible] ecei e a [illegible] a, ab e b, he C [illegible] a, i a a ic a c e c, a ached [illegible] ha e [illegible] f [illegible] ch c a [illegible];

7. a c ea i f a e c a [illegible] f [illegible] ha e [illegible] i h i g igh [illegible], di [illegible] ib i igh [illegible] he i. ige [illegible] e a [illegible] e i h [illegible] e f he [illegible] ha e [illegible] f ha c a [illegible];

8. a [illegible] i f e [illegible] ic i [illegible] addi i a e [illegible] ic i [illegible] he a [illegible] fe f e [illegible] hi f [illegible] ha e [illegible] f [illegible] ch c a [illegible];

9. a i [illegible] a ce f igh [illegible] [illegible] b [illegible] c ibe f [illegible], c e i , [illegible] ha e [illegible] f [illegible] ch c a [illegible] a he c a [illegible];

10. a i c ea [illegible] e i he igh [illegible] a d i i ige [illegible] f [illegible] ha e [illegible] f a he c a [illegible];

11. e [illegible] c i g f he C [illegible] a, hich ca [illegible] [illegible] ha eh de [illegible] f diffe e c a [illegible] e [illegible] bea iabi i, diffe e e e [illegible] d i g he e [illegible] c i g; a d

12. a, a [illegible] e d [illegible] e ca ce a i f he i [illegible] f hi [illegible] ec i .

[illegible]

Sha eh de [illegible] f he affec ed c a [illegible], he he he [illegible] ha i g he igh e a ge e a [illegible] ee i g, [illegible] ha ha e he igh e a c a [illegible] [illegible] ee i g [illegible] i e [illegible] ec f [illegible] a e [illegible] efe ed i a ag a h [illegible] (2) (8) a d (11) (12) i A ic e 112, e ce ha i e e [illegible] ed [illegible] ha eh de [illegible] [illegible] ha e a c a [illegible] [illegible] ee i g [illegible].

The e [illegible] i e e [illegible] ed [illegible] ha eh de [illegible] i he ecedi g a ag a h [illegible] ha e he f i g [illegible] ea i g [illegible]:

1. if he C [illegible] a, ha [illegible] [illegible] ade a e de ffe a [illegible] ha eh de [illegible] i he [illegible] [illegible] e i ha [illegible] b gh back i [illegible] [illegible] ha e [illegible] h gh e [illegible] a ke a [illegible] ac i [illegible] a [illegible] ec i ie [illegible] e cha ge i acc da ce i h A ic e 32 he e f, he c i g [illegible] ha eh de [illegible] a [illegible] defi ed i hi [illegible] A ic e [illegible] f A [illegible] cia i [illegible] [illegible] ha be i e e [illegible] ed [illegible] ha eh de [illegible];

2. if he C [illegible] a, ha [illegible] b gh back i [illegible] [illegible] ha e [illegible] b, a ag ee [illegible] e [illegible] ide a [illegible] ec i ie [illegible] e cha ge i acc da ce i h A ic e 32 he e f, h de [illegible] f [illegible] ha e i e a i [illegible] [illegible] ch ag ee [illegible] e [illegible] ha be i e e [illegible] ed [illegible] ha eh de [illegible];

3. de a e [illegible] c i g [illegible] [illegible] a f he C [illegible] a, [illegible] ha eh de [illegible] h i bea iabi i, i a i [illegible] a e ha ha f he iabi i, b e b, he [illegible] ha eh de [illegible] f he [illegible] [illegible] e c a [illegible], [illegible] ha eh de [illegible] h ha e a i e e [illegible] i a e [illegible] c i g [illegible] [illegible] a f he C [illegible] a, ha i [illegible] diffe e f [illegible] he i e e [illegible] i [illegible] ch e [illegible] c i g [illegible] [illegible] a f he [illegible] ha eh de [illegible] f he [illegible] [illegible] e c a [illegible] [illegible] [illegible] ha be i e e [illegible] ed [illegible] ha eh de [illegible].

[illegible]

Re [illegible] i [illegible] f a [illegible] ee i g f [illegible] ha eh de [illegible] f diffe e c a [illegible] e [illegible] [illegible] a, be a [illegible] ed y b, [illegible] e ha - hi d [illegible] f he i g igh [illegible] f ha c a [illegible] e e [illegible] e d a he [illegible] ee i g i acc da ce i h A ic e 113.

- -

Whe he C ☐ a y i☒ h d a c a☒☒ ☐ ee i g, i ☒ha i☒☒ e a i e ice 45 da y☒ i he ☐ ee i g i f ☐ i g a he egi☒e ed☒ha eh de☒ f ha c a☒☒ f he ☐ a e☒ be c☒ide ed a he ☐ ee i g a☒ e a☒ he da e a d ace f he ☐ ee i g. Sha eh de☒ h i e d a e d he ☐ ee i g☒ha , i hi 20 da y☒ i he da y f he ☐ ee i g, de i. e hei i e e ie☒ he C ☐ a y f hei a e da ce.

If he ☐ be f he . i g☒ha e☒ e e☒e ed b y he☒ha eh de☒i e di g a e d he ☐ ee i g i☒ ☐ e ha e ha f f he a ☐ be f. i g☒ha e☒ f ha c a☒☒ he C ☐ a y ☐ a y h d he c a☒☒ ☐ ee i g f ☒ha eh de☒ If , he C ☐ a y ☒ha i hi fi e da y☒ i f ☐ he☒ha eh de☒ ce agai f he ☐ a e☒ be c☒ide ed a he ☐ ee i g a d he da e a d ace f he ☐ ee i g i he f ☐ f a b ic a ce ☐ e . U ifica i h b b ic a ce ☐ e , he C ☐ a y ☐ a y h d he c a☒☒ ☐ ee i g.

If he e i☒ a y ☒ecia e i ☐ e b y he i☒i g e☒ f he ace he e he C ☐ a y ’☒☒ha e☒a e i☒ed, ☒ch e i ☐ e ☒☒ha e. ai .

- -

The ice f c a☒☒ ☐ ee i g f☒ha eh de☒☒ha be de i. e ed y he☒ha eh de☒e i ed . e he ea .

The ced e f a c a☒☒ ☐ ee i g☒ha , he e e ☒☒b e, be ide ica i h he ced e f a ge e a ☐ ee i g. U e☒☒ he i☒e☒ ecified i hi☒☒ec i , . i☒i ☒ f he A ic e☒ f A☒☒ cia i f he C ☐ a y e e. a ced e f he h di g f a ge e a ☐ ee i g☒ha be a icab e a c a☒☒ ☐ ee i g.

- -

I addi i h de☒ f he c a☒☒e☒ f☒ha e☒, h de☒ f d ☐ e☒ic-i . e☒ed☒ha e☒a d . e☒ea☒ i☒ed f eig ☒ha e☒a e dec ☐ ed be diffe e c a☒☒e☒ f☒ha eh de☒

The ☒ecia ced e f . i g i c a☒☒ ☐ ee i g☒ha a y he f i g ci c ☐ a ce☒

(1) Whe e he C ☐ a y i☒☒ e☒d ☐ e☒ic-i . e☒ed☒ha e☒a d . e☒ea☒ i☒ed f eig ☒ha e☒, a . a b y a☒ecia e☒ i f i☒☒ha eh de☒i a ge e a ☐ ee i g, ei he ☒e a a e y c c e y ce e. e y 12 ☐ h☒ ☐ e ha 20% f each f he e i☒i g i☒☒ ed d ☐ e☒ic-i . e☒ed☒ha e☒a d . e☒ea☒ i☒ed f eig ☒ha e☒ f he C ☐ a y ;

(2) Whe e he C ☐ a y ’☒ a i☒☒ e d ☐ e☒ic-i . e☒ed☒ha e☒a d . e☒ea☒ i☒ed f eig ☒ha e☒ i☒ i c a i i☒ ☐ e ed i hi 15 ☐ h☒f ☐ he da e f a . a b y he☒ec i ie☒ eg a y a h i y f he S a e C ci ;

(3) Whe e i h he a . a b y he☒ec i ie☒ eg a y a h i y f he S a e C ci he d ☐ e☒ic ☒ha eh de☒ a☒fe hei☒ha eh di g he f eig i . e☒ ☒f . e☒ea☒ i☒i g a d adi g.

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The C a ha ab h he C i Pa y C i ee f Beiji g Ji g g C ea E g, C ., L i ed (C ea E g, Pa y C i ee) a d he Di ci i e I ec i C i ee f C i Pa y f Beiji g Ji g g C ea E g, C ., L i ed (C ea E g, Di ci i e C i ee). I ici e, he chai a f he b a d f di ec f he C a y a d he ec e a y f he Pa y C i ee ha be he e, a d e f - e de y ec e a y ha be a g ed i cha ge f Pa y - e a ed k. E igib e e be f he Pa y C i ee ca j i he b a d f di ec he b a d f e. i a d he a age e ea h gh ega ced e hi e igib e Pa y e be f he b a d f di ec he b a d f e. i a d he a age e ea ca a j i he Pa y C i ee i acc da ce i h he e e. a e a d ced e

The be f i f ec e a y, de y ec e a y a d c i ee e be f he Pa y C i ee f he C a y a d he Di ci i e I ec i C i ee f he C a y ha be e ab i hed i acc da ce i h he e y gi. e b y he e i a y e i ee, a d e be f a i ha be e ec ed b y e ec i . D i g he adj e f he a y e e ai. e c g e, he e i a y c i ee a y a i he ec e a y, de y ec e a y a d he ec e a y f he Di ci i e I ec i C i ee he ece a y.

11

The Pa y C i ee f he C a y ha , i acc da ce i h he C i i f he C i Pa y f Chi a a d he a y e e f i d ie

(1) T e ea d e. i e he h gh , e a i f he g ide i e a d ici e f he Pa y a d he S a e, deci i a d de y e ade b y he Pa y Ce a C i ee, he Pa y C i ee f he M ici a Pa y C i ee a d he G . e e , he S a e- ed A e S e. i i a d Ad i i a i C i i a d he Beiji g E e g H di g C ., L d h gh he C a y.

(2) T adhe e he i ci e f he Pa y e e ci i g eade hi . e ffici a, he ec i f ea i g a age b y he b a d f di ec a d he e e ci e f e a ega d he igh f ffici a a i e b y he ea i g a age i acc da ce i h a The Pa y C i ee f he C a y ha ec i e d i ee he b a d f di ec he ge e a a age, c e, a e a d/ gi. e gge i he ca dida e i a ed b y he b a d f di ec he ge e a a age. The Pa y C i ee f he C a y, ge he i h he b a d f di ec ha b e. e he ed ca dida e a d di c j i y . ide i i a d gge i he e . T e f he d y f e e ci i g eade hi . e a e a d ceed i h he a eg f ei. ig a i g e e. i e h gh h a e ce de. e e .

(3)

- -

I de e i g he b a ia e a i a a d a age e i e f he C a y, he b a d f di ec a d a age e ea ha fi ee k i f he Pa y C i ee f he C a y.

- -

The k f he Pa y O ga i a i a d he c ci fi e f ha ceed i c ia ce i h he e. a . i f he C i i f he C i Pa y f Chi a.

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- -

Di ec ha be e ec ed b y he ge e a ee i g a d e. e a e f h ee y ea f each e . A di ec a y e. e c ec i. e e if e-e ec ed he e i y f hi e, e he i e i a ed b y he e e. a a , eg a i a d i g e f he ace he e he C a y 'ha e a e i ed.

A di ec 'e e f e. ice c e ce f he da e he ake e he a i e, i he c e e f e. ice f b a d f di ec e d If a di ec 'e e f e. ice e i e b a e di ec i y e a i ed, he igi a di ec ha c i e ca y he di ec 'd ie acc di g he a , ac i i a i. e eg a i , de a e a eg a i a d hi A ic e f A cia i i he e y e ec ed di ec 'a i e c e i f he a i e c e i effec.

A di ec ' a y be a ed b y ge e a a age he e i a age e e be B he a be f ge e a a age e he e i a age e e be h a a ed di ec hi i he c a y, he be f di ec a aff e e a i. e, ha e ceed e haf f he a be f di ec .

A di ec eed be ha eh de f he C a y.

- -

The di ec , b h c ec i. e y a d i di. id a y, a e c ec ed f fi fid cia y d ie a d d ie f ki , ca e a d di ige ce a a da d a ea i c ia ce i h he a da d e ab i ned b y he a f H g K g. Thi ea ha e. e y di ec , i he. e f a ce f hi d ie a a di ec :

(a) ac h e y a d i g d fai h i he i e e f he c a y a a h e;

(b) ac f . . e . e;

(c) be e b e he i e e f he a . ica i i a . ica i f i a e ;

(d) a. id ac a a d . e ia c f ic f i e e a d c f ic i d y;

(e) di c f y a d fai y hi i e i c ac ih he i e ; a d

(f) a y ch deg ee f ki , ca e a d di ige ce a' a y ea ab y be e ec ed f a e f hi k edge a d e ie ce a d h di g a di ec hi i a ed c' a y .

[illegible]

The i e i i a e a ca dida e a di ec a d he i e ice f ch ca dida e ega di g hi i g e acce he i a i ha be gi e he a e ha 7 da y i he da e a i ed f ch ge e a' ee i g.

Whe e e he i e . ided b y e e a a a d eg a i a di ec ca be e' . ed b y di a y e i a ed a ge e a' ee i g bef e he e i y f hi e' f ffice (b ch e' . a d e ej dice he di ec 'c a' f da' age a a y c ac).

[illegible]

If a di ec i ab e a e d b a d' ee i g i e f c ec i e' ee i g a d d e a i he di ec a e d b a d' ee i g hi beha f, he ha be dee' ed a fai i g ca y hi d ie The b a d f di ec ha e he ge e a' ee i g e ace h' .

[illegible]

A di ec ' a y e g bef e e i y f hi e' f e . ice. Whe a di ec e g , he ha b' i a i e e g a i ice he b a d f di ec The b a d f di ec ha di c e he e e. a ci c' a ce i hi 2 da y .

If he' e' be f he di ec fa be he' i f' ' a y e i e' e d e a di ec ' e g a i , he ice f e g a i f he e g i g di ec i y bec' e effec i e i a e di ec i a i ed fi he . aca c y . The e' ai i g' e' be f he b a d h d c . e e a e a di a y ge e a' ee i g e ec a e di ec fi he . aca c y a a b e.

Sa e f he ci c' a ce efe ed i he ecedi g a ag a h, he di ec ' e g a i ake effec de i e y f hi he e g a i e he b a d f di ec .

[illegible]

Whe a di ec ' e g a i ake effec hi e' f e . ice e i e, he di ec ha c' e e a a fe ced e i h he b a d f di ec . Hi fid cia y d y a d he C' a y a d he ha eh de ha e i af e he e d f hi e' f e . ice a d i be i i effec i e f a ea ab e i d ecified b y hi A ic e f A cia i .

[illegible] 0

I he abe ce f ecifica i i hi A ic e f A cia i egi' a e a h i a i b y he b a d f di ec , di ec ha ac i hi e a ca aci y beha f f he C' a y he b a d f di ec . Whe a di ec ac i hi e a ca aci y , b a hi d a y ' a y ea ab y be ie. e ha he di ec i e e e i g he C' a y he b a d f di ec , ha di ec ha dec a e hi a ce a d ca aci y i ad. a ce.

If a di ec b eache he a ad i i a i e eg a i , de a e a eg a i hi A ic e f A cia i he ca y i g hi d ie a d ca e he C a y, he ha be he d e ib e f da age .

The C a y ha ha e i de e de di ec I de e de di ec efe ch di ec f he C a y ha e d ie he ha he di ec d ie, ha e a i hi i h he C a y i b a ia ha eh de (efe i g e a a e y agg ega e y ch ha eh de h h d e ha 5% f he a be f i g ha e) ha a y hi de hei i de e de bjec i e j dg e a d a ifie he e i e i de e de ce b y he i i g e f he ace he e he C a y 's ha e a e i ed.

U e he i e ided i hi ec i , he e e a i Cha e 14 f hi A ic e f A cia i ha a y he a ifica i a d b iga i f i de e de di ec .

N e ha e- hi d e be f b a d f di ec a d e ha h ee e be f he b a d f di ec f he C a y ha be i de e de di ec a g hich, a ea e f he i de e de di ec ha e a ia e fe a ifica i acc i g e a ed fi a cia a age e e i e. A a y f e he be f i de e de di ec fai ee he i be e i ed b y hi A ic e f A cia i d e ei he di a ifica i f i de e de ce he ci c a ce hich a y ch i de e de di ec i a ia e e f hei d ie, he C a y ha a i addi i a i de e de di ec ee he e i e .

A ea e f he i de e de di ec f he C a y ha di a i y e ide i H g K g.

A i de e de di ec ha ha e he e f ffice a he di ec f he C a y , a d a y be e- e ec ed e i y f he e gi e ha he c ec i e e ha be e ha y ea .

The C a y ha f a e ki g e f i de e de di ec , hich i ecif y he a ifica i , i a i , e ec i a d e ace e a d igh a d b iga i iabi ie, a d ch j c ha be a ed a he ge e a ee i g.

Ma e e a i g i de e de di ec hich a e c e ed i hi ec i ha be dea i h acc di g he e e a a eg a i i i g e f he ace he e he C a y 's ha e a e i ed.

1

The C a y ha e a b a d f di ec hich ha be acc ab e he ge e a ee i g.

1

The b a d f di ec ha c e f e e di ec i c di g f i de e de di ec The b a d f di ec ha ha e e chai a , a d he ge e a ee i g ha decide he he h e he f . ice chai a b a di a y e i a he ge e a ee i g. (The efe e ce . ice chai a he ei a d he eaf e i hi hi A ic e f A cia i y a icab e ci c a ce he e i (a) f . ice chai a (. ice chai e) i e i he C a y .)

The chai a a d . ice chai a (. ice chai e) f he b a d f di ec ha be e ec ed a d e . ed b e ha e ha f f a he di ec The chai a a d . ice chai a (. ice chai e) f he b a d ha e . e a e f h ee y ea a d a y be e-e ec ed he e i y f hei e .

1

The b a d f di ec e e ci e he f i g f c i a d e :

(1) be e b e f he c . e i g f ge e a ee i g a d e i k he ge e a ee i g;

(2) e e e i f he ge e a ee i g;

(3) decide he C a y 'b i e a a di . e e a ;

(4) f a e he a a fi a cia b dge a d fi a acc f he C a y ;

(5) f a e he C a y ' fi di ib i a a d a aki g e ;

(6) f a e a f he C a y i ea e dec ea e fi egi e ed ca i a , i ec a e b d he ec i ie a d i i g he e f;

(7) f a e a f e ge di i i di i a da e a i fc a e f f he C a y ;

(8) f a e a f he C a y ' b a ia ac i i a d cha e f ha e f he C a y ;

(9) i hi he c e a h i ed b y he ge e a ee i g, decide, a g he he C a y 'e e a i . e e , cha e a d a e fa e , . i i f ec i ie he c a y 'a e a e e e a g a a ee ea h a age e e e , e a ed a y a ac i ;

(10) decide e ab i e f i e a a age e ga i a i f he C a y ;

(11) de e i e he e f he ecia i ed c i ee de he b a d f di ec a i di i he chai a f ch c i ee;

(12) a i di i ge e a a age a d ec e a y he b a d f di ec i acc da ce i h he i a i h y ge e a a age , a i di i de y ge e a a age a d chief acc a a d decide hei e e ai ;

(13) f a e he ba ic a age e y e f he C a y ;

(14) f a e , a a ed hi A ic e f A cia i ;

(15) f a e he ck , i i ce i e , a f he C a y ;

(16) a age i f a i di c e f he C a y ;

(17) , e he b a d f di ec he a , i e e ace e f he acc i g fi hich , ide a di e . ice he C a y ;

(18) i e k e f he ge e a a age a d e ie hi/he k;

(19) a , i e ace he di ec e . i (he ha he e y ee e e a i e di ec e . i) i he C a y ' h y ed b dia ie ; i a e ca dida e di ec e . i (he ha he e y ee e e a i e di ec e . i) i he c ida ed b dia ie a d a cia e f he C a y ; a d ec e d ca dida e f e i a age e i h y ed b dia ie a d c ida ed b dia ie ;

(20) e ie a d a , e he a e he C a y ' e e a g a a ee hich a e c . e ed b y A ic e 64 f e ie a d c de a i a a ge e a ee i g;

(21) he e a h i ed b y he a a d i i a i e eg a i a d de a e e i i g e f he i i g ace he e he C a y ' ha e a e i ed, hi A ic e f A cia i a d he ge e a ee i g ;

(22) i de e i i g he b a ia , e a i a a d a age e i e f he C a y , he b a d f di ec a d a age e ea ha fi ee k , i i f he Pa y C i ee f he C a y . The b a ia , e a i a a d a age e i e f he C a y i c de b ie :

a. De. e e a egie a d edi - e a d g- e de. e e a f he C a y ;

b. he b i e , a a d , e a i , a ;

c. , i ci a a d di ec i a i e f e a i g fi a cia c i g, a e a fe , ca i a , e a i a d b a ia i . e e ;

d. he e ge , di i , cha ge f c a d di i i f he C a y ;

e. i e f e a i g he e ea i , , e f a ce a , ai a a d , e . i i f he e i a age e ea ;

f. b a ia a d , i ci a i e f e a i g he i e e f he y ee a d eed be b gh he ab i ;

g. [illegible] ibilities and [illegible] ibilities, [illegible] safety [illegible] dditional [illegible] ibilities [illegible] ace;

h. [illegible] ibilities which need be [illegible] ed he e.a g.e [illegible] e and [illegible] ei a h ie; and

i. he ie hich eed hei .e [illegible] e and de e [illegible] i a i f he Pa y C [illegible] i ee.

The ab.e [illegible] a e f a h iy e ecified by he b a d f di ec [illegible] a y a ac i a ge [illegible] e f he C [illegible] a y hich ha be e.ie ed by a ge e a [illegible] ee i g acc di g i ig e ha be [illegible] i ed he ge e a [illegible] ee i g f e.ie .

E ce f he b a d e i i ec f he [illegible] a e ecified i a ag a h (6), (7) a d (14) hich ha be a ed by [illegible] e ha - hi d f he di ec , he b a d e i i ec fa he [illegible] a e [illegible] a y be a ed by [illegible] e ha e ha f f he di ec .

[illegible] 0

The b a d f di ec ha f [illegible] a e he e f ced e f [illegible] ee i g f he b a d f di ec e e [illegible] e a i f he e i f he ge e a [illegible] ee i g, [illegible] . e he efficie cy f k a d e e cie ific deci [illegible] aki g. The e f ced e f he b a d f di ec i a e he h di g a d. i g ced e f he b a d f di ec a d ha be a e ded he A ic e f A cia i . I ha be f [illegible] a ed by he b a d f di ec a da .ed by he ge e a [illegible] ee i g.

[illegible] 1

The b a d f di ec [illegible] a y e . ecia ized c [illegible] i ee ch a he S a egic C [illegible] i ee, A di C [illegible] i ee, Re [illegible] e a i a d N [illegible] i a i C [illegible] i ee ad i e he b a d f di ec [illegible] aj deci [illegible]

Each ecia ized c [illegible] i ee i e b e he b a d f di ec a di [illegible] e be a e c ed f di ec A [illegible] g hich, he [illegible] aj iy [illegible] e be i he A di C [illegible] i ee a d Re [illegible] e a i a d N [illegible] i a i C [illegible] i ee ha be i de e de di ec A ea e [illegible] e be f he A di C [illegible] i ee ha be a i de e de di ec i h he e a ifica i a e ied by he [illegible] ai b a d i ig e a . ia e acc i g e a ed fi a cia [illegible] a age [illegible] e e e i e. The b a d f di ec [illegible] a y a e addi i a ecia ized c [illegible] i ee adj he e i ig c [illegible] i ee if ece a y. The b a d f di ec ha e a a e y f [illegible] a e he c e f e b i ie a d e f ced e f each ecia ized c [illegible] i ee.

[illegible] 1

I ca e he e he e ec ed a e f fi ed a e d f di a by he b a d f di ec , he agg ega ed i h a e f fi ed a e di ed i hi f [illegible] h bef e he d di a , e ceed 33% f he fi ed a e a e i he a e ba a ce hee c de ed by he ge e a [illegible] ee i g, he b a d f di ec ha di e c e di e ch fi ed a e i h i a . a by he ge e a [illegible] ee i g.

The e [illegible] fi ed a e di a – efe ed i hi A ic e efe (a [illegible] g he hi g) a fe i g ce ai i e e i a e b i c di g . i f g a a ee by a f fi ed a e .

The . a idi y f a ac i ega di g fi ed a e di a by he C [illegible] a y ha be affec ed d e a b each f he fi a ag a h f hi A ic e.

The chairman of the board shall exercise the following duties:

(1) To preside over the general meetings of shareholders and the meetings of the board of directors;

(2) To examine the implementation of the resolutions of the board of directors;

(3) To sign the certificates of the shares issued by the Company;

(4) To organize the performance of annual report of the board of directors;

(5) To sign important contracts of the Company and other important documents on behalf of the Company;

(6) To exercise the statutory rights of the legal representative;

(7) To propose the appointment or dismissal of the general manager of the board of directors, to nominate the chairmen of the specialized committees of the board of directors;

(8) To nominate the candidates of the senior management personnel, such as the general manager, the secretary to the board of directors, to decide the implementation of the rewards and punishments of the senior management personnel;

(9) In case of force majeure, such as natural disasters and other circumstances under the Company's control, to exercise the special power and right granted to him by the Company in accordance with the interests of the Company;

(10) To sign the securities issued by the board of directors and other documents that shall be signed by the board of directors; and

(11) To perform other duties authorized by the articles of association and the board of directors.

The vice chairman shall assist the chairman of the board of directors in his work. When the chairman is unable to perform his duties (if the Company has a vice chairman, the vice chairman shall perform the duties on behalf of the chairman; if the Company has more than two vice chairmen, the vice chairmen shall perform the duties on behalf of the chairman in the order of seniority). If the vice chairman is unable to perform his duties, a director shall perform the duties on behalf of the chairman.

The board of directors is responsible to the general meeting and exercises the following duties:

Reviewing the reports of the board of directors to be submitted to the annual general meeting for consideration; reviewing the work reports of the board of directors submitted by the chairman of the board of directors; reviewing the annual financial budget and final accounts plan to be submitted to the general meeting for consideration;

U e he i e ided i he a ic e he ei , e i f he b a d f di ec ha be a ed b
e ha e ha f f a he di ec .

A f he i g a b a d e i , each di ec ha ha e e e y . Whe he be f e
ca f a d agai a e i e a , he chai a f he b a d f di ec ha ha e a ca i g e.

10

The di ec ha a e d a b a d ee i g i e . If a di ec i ab e a e d f a y ea , he a y
a i a he di ec i i i g a e d hi beha f. The a h iza i e e ha c ai he a e
f he e e a i e, he a e e e ed, e e f a h iza i a d. a idi y e i d. I ha be g ed
ea ed b y he i ci a .

The a i ed di ec h a e d he ee i g ha e e ci e he di ec 'd ie i hi he a h ized
c e. If a di ec d e a e d a b a d ee i g i e a d d e a i a e e e a i e a e d
he ee i g, he he ha be dec ed ha e ai ed he i g igh i he ee i g.

11

Whe a di ec i c ec ed c a ie hich i he bjec f a e i be decided a a b a d
ee i g, he c ec ed di ec ha e ha e i , a d ha e behaf f he di ec .
Tha di ec 'd ee i g ca be he d if e ha e ha f f he i de e de di ec a e d Re i
ade b y he b a d ee i g ha be a ed b y e ha e ha f f he i de e de di ec If e ha
h ee i de e de di ec a e d he b a d ee i g, he a e ha be b i ed he ge e a ee i g
f c ide a i .

12

The b a d ee i g ha e b y a y f di c ed ba .

P ided ha he di ec ca f y e e hei i a he e a di a y b a d ee i g ch ee i g
ca be he d b y ea f de i e y b y ha d, , fa he ea f c ica i a d e i c d
be a ed he e f hich ha be g ed b y he di ec h a e ded he ee i g.

13

The b a d f di ec ha kee i e fi deci he a e di c ed a he ee i g. The di ec
h a e ded he ee i g a d he ec de ha g he i e f ha ee i g.

The di ec ha be e b e f he deci f he b a d f di ec Whe e a e i f he b a d f
di ec i i a i f he a , ad i a i e eg a i he A ic e f A cia i , he eb y ca g
e i e he C a y , he di ec h k a i he e i ha be iab e he C a y
f da age H e e , he e a di ec ca e ha he e e ed hi i ch e i he
i a he e, a d ha ch i a ec ded i i e f he ee i g, he di ec ha be
e ie ed f ch iabi i y .

The i e f b a d ee i g ha be ke a ac a y fi e f a e i d f e ha 10 y ea

The i e f he B a d ha c f he f i g:

(1) da e a d e e f he ee i g a d he a e f he c e e;

(2) he a e f he Di ec e a d a e f Di ec (a y) bei g a i ed a e d he he 'beha f;

(3) he age da;

(4) he ai i f Di ec ' eeche;

(5) he i g h d f each e i a d he e (he e ha ecif y he be f. e f, agai a d ab ai i g).

The e e ea aby i c ed b di ec f a e di g he ee i g f B a d ha be b e b y he C a y. S ch e e e i c de he - ca a fee f he di ec ' ca i he ee i g e e (a i g he di ec e ide a a ca i he ha he e he ee i g e e ca e) a d he acc da i d i g he ee i g.

The C a y ha ha e e (1) b a d ec e a y. The Sec e a y ha be a e i a age e e be f he C a y.

The ec e a y he b a d f di ec ha be a a e i h he e i e fe a k edge a d e ie ce a d ha be a i ed b y he b a d f di ec .

The i a y e bi i ie f he ec e a y f he b a d i c de:

(1) a he dai y k e a i f he b a d, c i y ide he b a d i h he e a i i e a e e a i de he a , eg a i , icie a d e i e fd e ic a d f eig eg a y age cie a d e e he b a d c ehe d ch i a d a he di ec a d ge e a a age e f d y de d e ic a d f eig a , eg a i , he A ic e f A cia i a d a y he e e a i e;

(2) ga i e b a d ee i g a d ha eh de ge e a ee i g, e a e he e e a d c e a i e a e he ee i g i e e he ee i g' deci i aki g ce e i i e i h a y ced e, a d be f y a a e f he e, e a i f he b a d' e i e;

(3) be e be f a a g e a d c di a i f i f a i di c e, iai e i h i e e, a d e ha ce he a a e y f he C a y' k e a i e;

(4) a ici a e i he a a ge e f ca i a 'a ke fi a ci g;

(5) iai e i h i e 'edia e age cie , eg a y a h ie a d 'edia, a d 'ai ai g d bic e a i ,
a d

(6) f fi he a k a g ed b y he B a d f di ec a e a he chai 'a .

The c e f e bi i ie f he ec e a y he b a d i c de :

(1) ga i e he 'ee i g f he B a d a d he 'ee i g f he Sha eh de , e a e e a d c 'e a i
e a e 'ee i g 'i e , e e he acc ac y f he 'ee i g 'i e , kee he 'ee i g d c 'e
i c di g he 'ee i g 'i e a d ake he i i ia i e f y c ', ehe d he ', e 'e a i f he
e a ed e i e , e he B a d i h gge i 'a i e

(2) d, 'ake /MCID 16 BDC BT(he)MCgC /Sp 'aj 16 be i f he ce 0 0 0.866 1 53.126 79 Tf 2 ed c c di BT 0.11 T C /BT g
ga i e a d a ici a e i he di c 'ee i g e he e e f he b a d, 'ake gge i
e a ed i e , a d f fi i e k e he e e f he b a d e a ed c 'i ee f he b a d.

(3) a he c ac e be ee he C ', a y a d he ec i ie eg a y a h ie , ake he

(9) c di a e . ide i f ' a i he C ' a y 'b a d f e . i a d he eg a y age cie eeded f e f ' a ce f hei e . i y f c i , a d a he i . e iga i e e. a he C ' a y 'chief acc a , di ec a d ge e a ' a age f fi ' e ffid cia y .

(10) e f ' ch he f c i a d e a g ed b y he B a d f Di ec a d he f c i e i ed b y he a i he i g ace f he C ' a y ck e cha ge.

[illegible]

Di ec he e i ' a age ' e ' be (e ce he chief acc ge e a ' a age f he C ' a y) ' a y c c e y ac a he ec e a y he b a d f di ec N acc a () f he acc i g fi ' ha i i ed b y he C ' a y ' a y c c e y ac a ec e a y he b a d f di ec .

P . ided ha he e he ffice f he ec e a y he b a d i he d c c e y b y a di ec , a d a ac i e i ed be ' ade b y a di ec a d he ec e a y he b a d e a a e y , he e h c c e y h d he ffice f di ec a d ec e a y he b a d ha e f ' he ac i d a ca aci y .

[illegible]

The C ' a y 'di ec ge e a ' a age a d e a ed de a ' e ha , he ec e a y he b a d e f ' hi he d ie i e ' f i i a e , aff de y ' e , f di g e c. if e i ed. A e e. a de a ' e f he C ' a y ha ac i. e y c e a e i h he ec e a y he b a d.

[illegible]

[illegible] 0

The C ' a y ha ha. e e ' a age ' e ea ', h de he ee i g f he b a d f di ec i ' e e he deci i f he b a d f di ec a d e . i e he C ' a y 'dai y k e a i Re ibi i y e ' ha be i hi he ' a age ' e ea ' .

The C ' a y ha ha. e e ge e a ' a age a d e. e a de y ge e a ' a age a he ge e a ' a age a d e chief acc a . The ge e a ' a age , de y ge e a ' a age a d chief acc a ha be hi ed a d di i ' i ed b y he b a d f di ec .

[illegible] [illegible]

The e ' f ffice f he ge e a ' a age ha be h ce y ea a d ha be e igib e ffe hi ' e f/he e f f ea i ' e .

The ge e a ' a age ca b ' i hi e ig a i bef e he e i y f hi e ' f ffice. The ced e a d c ce i g he ge e a ' a age ' e ig a i ha be eg a ed b y he e ' y ' e c ac be ee he ge e a ' a age a d he C ' a y .

A di ec ' a y c c e y ake he f ge e a ' a age de y ge e a ' a age .

The Company Secretary and Legal Manager shall be accountable to the Board of Directors and shall exercise the following duties:

(1) to keep the Company's register of members, and to ensure that the Board of Directors acts within its powers;

(2) to organize and record calls of the Board's meetings;

(3) to keep the records of the Company's annual reports, and to ensure that the Board of Directors makes decisions in accordance with the relevant laws and regulations;

(4) to safeguard the interests of the Company's shareholders;

(5) to safeguard the legal rights of the Company;

(6) to regularly update and maintain the Company's register of members;

(7) to inform the directors of the Company's dividend policy and the shareholding structure of the Company and ensure that the Board of Directors complies with the relevant laws, regulations and the articles of association;

(8) to advise on compliance with the relevant laws and regulations that have come to their attention during the course of discharging their duties;

(9) to exercise the powers conferred by the Articles of Association.

In the event of the dismissal of the Company Secretary, the Company shall notify the Stock Exchange of the reasons for such dismissal within one week after the date of such dismissal.

The Company Secretary shall report to the Board of Directors and shall be responsible for advising the Board of Directors on corporate governance matters and shall assist the Board of Directors in enhancing communication with shareholders.

The general meetings shall be convened by the Board of Directors in accordance with the articles of association and the relevant laws and regulations.

The duties of the general meetings include:

(1) considering and approving matters relating to changes of registered capital;

(2) electing and replacing directors and determining matters relating to the remuneration of directors;

(3) considering and approving the annual financial budget plan and the final financial accounts of the Company, the profit distribution plan and the loss recovery plan proposed by the Board of Directors and the Board of Supervisors;

(4) approving the amendments to the articles of association;

The C a y ha e ab ih a b a d f e. i

The b a d f e. i ha be c ed f h ee (3) e , e f h ha be he chai a f he b a d f e. i .

The a i e a d di i a f he chai a f he b a d f e. i ha be a ed by a ea - hi d (i c di g - hi d) f i e be .

The b a d f e. i ha c e f ha ch de e e a i. e e. i a d e y ee e e a i. e e. i . The ha ch de e e a i. e e. i ha be e ec ed a d e . ed by he ge e a ee i g, a d he e y ee e e a i. e e. i ha be e ha e hi d f he e be hi , a dd e c a ica y e ec ed a d e . ed by he C a y 'd e y ee .

The b a d f e. i ha be acc ab e he ge e a ee i g a d e ci e he f i g f c i a d e acc di g he a :

1. e a i e he C a y 'fi a cia affai ;

2. e. i e he di ec a d e i a age e d i g hei e f a ce f d ie he C a y , a d ad. i e he di i a f di ec e i a age e h c a e e he a , ac i i a i e eg a i , hi A ic e f A cia i e i f ge e a ee i g ;

3. d e a d ec ifica i f a di ec a d a y he e i a age e e be he ac f ch e a e ha f he C a y 'i e ;

4. . e if y fi a cia i f a i ch a fi a cia e b i e e a d fi di ib i a , e c. be b i ed by he B a d he ge e a ee i g a d, h d a y , e ie a ie, e gage, i he a e f he C a y , ce ified b ic acc a a d ac ici g a di c d c a e- e a i a i ;

5. e c . e i g f e a di a y ge e a ee i g a d c . e e a d e de . e he ge e a ee i g he he B a d fai . e f ch d ie ;

6. b i a he ge e a ee i g ;

7. e c . e i g f e a di a y ee i g f b a d f di ec ;

8. a ch ega ac i agai di ec a d e i a age e i acc da ce i h he C a y La f Pe e'Re b ic f Chi a;

9. c d c i . e iga i , di c . e y fab a i y i he b i e e ea a de gage fe i a fi ch a acc i g fi a d a fi a i i k he e ece a y . The c ha be b e b y he C a y ;

10. a y he d ie a e c ibed b y he A ic e f A cia i f he C a y .

[illegible]

The ee i g f a b a d f e . i ha be he d a ea ce e. e y i (6) h, hich ha be c . e ed a d e de . e b y he chai a . A e . i a y e c . e e a e a di a y ee i g f he b a d f e . i .

Whe e he chai a f he e . i y b a d i ca ab e f e f i g fai e f hi he d ie a e . i e ec ed b y e ha ha f f he e . i ha c . e e a d e de . e he e . i y b a d ee i g.

[illegible]

The b a d f e . i ha f a e he ki g e f he b a d f e . i i de e e ki g efficie c y a d he aki g f cie ific deci i The c . e i g eh d a d . i g ced e i a ed i he ki g e f he b a d f e . i ha be d afed b y he b a d f e . i a d a . ed b y he ge e a ee i g.

[illegible]

A ee i g f he e . i y b a d ha be c d c ed e i i a e ded b y e ha - hi d f he e . i V i g a he ee i g e . i y b a d ha be ca ied b y a d each e . i ha ha e e. e. A e . i ha a e d ee i g f he e . i y b a d i . e , a i i i g a he e . i a e d he ee i g hi he beha f d e hi he abce ce. The e e fa h i a i ha ecif y he e e fa h i a i .

Re i a he ee i g f he b a d f e . i ha be a ed b y e ha - hi d f he e . i . e

[illegible] 0

The di c ed i e ha be ec d i he i e f he ee i g f he b a d f e . i S . e . i a e di g he ee i g ha g he i e f ee i g.

S . e . i a e i ed e e ha a e a a i f hei c e ade a he ee i g be ed i he i e Mi e f ee i g f he b a d f e . i ha be ai ai ed a c a e a chi e f a ea 10 y ea .

[illegible]

A ice f he ee i g f b a d f e . i a e . i ha be gi e 10 da y i he c . e i g f ee i g i i g.

A ice ab a d f e. i ee i g ha i c de he f i g c e

(1) da e, e, a d d a i f he ee i g;

(2) ea a d i e f di c ;

(3) da e f i a ce f ice.

The ea ab e e e i c ed b a d f e. i i he e gage e f fe a ch a a e ce ified b ic acc a , ac ici g a di , e c., e f i (hi) d ie ha be b e b he C a .

The ea ab e e e i c ed b a e. i f a e di g ee i g f b a d f e. i a d ch e e i c de he - ca a fee f he ca i f he e. i he ee i g. e e (if a he ca i f he e ide ce f ch e. i) a d he acc da i a d ea e e d i g ch ee i g.

A e a e. ea a Di ec , e. i , ge e a a age a y he e i a age e e be f he C a y if a y f he f i gci c a ce a ie:

1. a e i h ca aci y i h e ic ed ca aci y f ci i ac ;

2. a e h ha c i ed a ffe ce f c i , b ibe y , i f ige e f e y , i a i f e y ab agi g he cia ec ic de a d ha bee i hed beca e f c i g ch ffe ce; h ha bee de i ed f hi i ica igh , i each ca e he e ha fi e (5) y ea ha e e a ed ce he da e f he c a e i f e a i f ch i e de i a i ;

3. a e h i a f e di ec , fac y a age ge e a a age f a c a y e e i e hich ha e e ed i i . e i ida i a d he i e a y iab e f he i . e c, f ch c a y e e i e, he e e ha h ee (3) y ea ha e e a ed ce he da e he c a e i f he i . e c, a d i ida i f he c a y e e i e;

4. a e h i a f e ega e e e a i e f a c a y e e i e hich had i b i e ice e e ked d e a i a i f he a a d h i c ed e a iabi i y , he e e ha h ee (3) y ea ha e a ed ce he da e f he e ca i f he b i e ice e;

5. a e h ha a e a i e y a ge a f deb d e a d a di g;

6. a e h i de c i a i . ega i ec i by aj dicia ga iza i f . i a i f he c i a a he e aid i . ega i ec i i y e c c ded;

7. a e h i hibi ed e e he ec i ie' a ke by he CSRC a d he af e aid hibi i e i d ha y e e ied;

8. a e c . ic ed f he c a e i f . i f ee. a ec i ie eg a i by a e e. a c' e e a h i y, a d ch c . ic i i . e afi di g ha he ha ac ed f a d e y di h e y, he e e ha fi. e (5) y ea ha e a ed ce he da e f he c . ic i ;

9. - a a e ;

10. he ci c' a ce e c ibed by he a , ad' i i a i. e eg a i de a' e a eg a i e f ec i y eg a a d e cha ge( ) i he e i y he e he C' a y 'ha e a e ed.

The . a idi y f a ac f a di ec e i ffice beha f f he C' a y a d a. i a- i b a fide hi d a y ha be affec ed by a y i eg a i y i hi c e ffice, e ec i a y defec i hi a ifica i .

I addi i he b iga i ' ed by a , ad' i i a i. e eg a i i g e f he ec i ie e cha ge( ) hich ha e f he C' a y a e ied, he C' a y 'di ec , e. i , ' a age a d he e i ' a age' e e a d y each Sha eh de , i he e e ci e f he f c i a d e f he C' a y e ed he' :

1. ca e he C' a y e ceed he e f b i e i a ed i i b i e ice ce;

2. ac h e y i he be i e e f he C' a y ;

3. e ia e i a y g i e he C' a y ' e y, i c di g (i h ' i a i) . a i f i ie ad a age he C' a y ; a d

4. de i. e he ha eh de f hei i di id a igh i e e , i c di g (i h ' i a i) igh di ib i a d. i g igh a e a a e c i g f he C' a y b' i ed Sha eh de f a . a i acc da ce i h hi A ic e f A cia i .

Each f he C' a y 'Di ec , e. i ge e a' a age a d he e i ' a age' e ' be e a d y, i he e e ci e f hi e a d di cha ge f hi d ie , e e ci e he ca e, di ige ce a d ki ha a ea ab y de e e d e e ci e i c' a ab e ci c' a ce.

The C ' a y ' di ec   e . i   a d e i ' a age ' e ' , i he e e ci e f hei d ie , abide b he i ci e f g d fai h a d ha ace he ' e . e i a i he e he ei a c f ic be ee hei e a i e e a d hei d ie . Thi i ci e ha i c de (b ' ied) he f fi ' e f he f i g b iga i :

1. ac h e y i he be i e e f he C ' a y ;

2. e e ci e e i hi he c e f hei f c i a d e a d e ceed ch e ;

3. e a y e e ci e he di c e i . e ed i h ' /he , a h ' e f/he e f be ' a i a ed b a he e a d, de ega e he e e ci e f hi di c e i a he a y e e ' i ed b he a a d ad ' i i a i e eg a i i h he i f ' ed c e f he ge e a ' ee i g;

4. ea Sha eh de f he ' e c a e, a y a d ea Sha eh de f diffe e c a e fai y ;

5. c c de a c ac e e i a a ac i a a ge ' e i h he C ' a y e ce a he i e . ided i hi A ic e f A cia i f he C ' a y i h he i f ' ed c e f he ge e a ' ee i g;

6. e he C ' a y . e y f hi be efi i a y a y i h he i f ' ed c e f he ge e a ' ee i g;

7. e i hi i acce b ibe he i ega i c ' e, ' i a . ia e he C ' a y ' f d e . ia e he C ' a y ' e y b a y ' ea i c di g (ih ' i a i) . ie ad. a age he C ' a y ;

8. acce c ' ' i i c ec i ih C ' a y ' a ac i i h he i f ' ed c e f he ge e a ' ee i g;

9. abide b he A ic e f A cia i f he C ' a y , e f ' hi d ie fai hf y , a d ec he i e e f he C ' a y a d e i hi i a d e i he C ' a y ad. a ce hi . i. a e i e e ;

10. eek f h ' e f/he e f he he b i e ie igi a y be g he C ' a y , e a e f h ' e f he b i e ' i a he C ' a y ' a d c ' e e ih he C ' a y i a y a y i h he i f ' ed c e f he ge e a ' ee i g;

11. ' i a . ia e C ' a y f d de he C ' a y f d a e i a acc de hi he ' a ' e; a d

12. , i . i a i f he . i f hi A ic e f A cia i , e d f d a y he . e . ide ec i y f he C ' a y ' ha eh de he . e i h a y . e ie f he C ' a y , i h he c e f he ge e a ' ee i g b a d f di ec ;

13. ha ' he i e e f he C ' a y h gh e f hi c ec ed e a i hi ;

14. [illegible] the Company has appointed by the Board with the approval of the Chief Executive Officer; however, the Chief Executive may be directed by the Board to [illegible]

(1) [illegible] by a;

(2) [illegible] by the Board; or

(3) [illegible] by the Chief Executive.

[illegible]

Each Director, [illegible], general manager [illegible] of the Company [illegible] (the "[illegible]") shall have the following [illegible]:

1. [illegible] Director, [illegible] the management of the Company;

2. the power of a Director, [illegible] the Company [illegible] referred to in [illegible] (1) above;

3. the same power of a Director, [illegible] the Company [illegible] referred to in [illegible] (1) and (2) above;

4. the Company [illegible] which a Director, [illegible] the Company, [illegible] with [illegible]; and

5. the Director, [illegible] the office [illegible] by the Company [illegible] referred to in [illegible].

[illegible]

The fiduciary duties of the Directors [illegible] the management and the [illegible] of the Company and [illegible] the Company [illegible]. The duty of care is [illegible] the [illegible] of the Company [illegible]. Other duties owed by a director include [illegible] and [illegible] the power [illegible] and the circumstances [illegible] and [illegible] the Company and [illegible].

[illegible]

Except [illegible] described in Article 60 of the Articles of Association, a Director, [illegible], general manager and [illegible] of the Company may be relieved [illegible] specific breaches of duty by the [illegible] of Shareholders [illegible].

Whe e a Di ec , e. i , ge e a a age a d he e i a age e e be f he C a y i i a y a y, di ec y i di ec y, a e ia y i e ed i a c ac, a ac i a a ge e i h he C a y, (he ha hi he e. ice c ac i h he C a y), he ha di c e he a e a d e e f hi i e e he B a d a he ea ie i y, he he he c ac, a ac i a a ge e a he e fi he ie bjec he a . a f he B a d.

A di ec ha . e f a c ac, a ac i a a ge e i hich he/ he hi e f/he e f a y f hi he a cia e ha a a e ia i e e, ch di ec ha be i c ded i he f a ee i g.

U e he i e ed di ec , e. i e i a age e f he C a y ha di c ed ch i e e he b a d f di ec a e i ed de he ecedi g a ag a h he e f a d he a e ha bee a . ed b he b a d f di ec a a ee i g he e he/ he a c ed i he a d had ef ai ed f . i g, he C a y ha ha e he igh . id he c ac, a ac i a a ge e, e ce he he a y i a b a fide a y ac i g i h k edge f he b each f b iga i b he di ec , e. i e i a age e c ce ed.

A di ec , e. i e i a age e f he C a y ha be dee ed ha e a i e e i a y c ac, a ac i a a ge e i hich a C ec ed Pe f ha di ec , e. i e i ffice ha a i e e.

Whe e a di ec , e. i e i ffice f he C a y gi e a i e ice he b a d f di ec bef e he c c f he c ac, a ac i a a ge e i fi c ide ed b he C a y, a i g ha d e he c e f he ice, he ha a i e e i he c ac, a ac i a a ge e ha a y be ade b he C a y, ch di ec , e. i e i ffice ha be dee ed f he e f he ecedi g a ic e f hi cha e ha e dec a ed hi i e e, i fa a a ib ab e he c e a ed i he ice.

The C a y ha i a y a e a y a f beha f i di ec , e. i e i ffice

The C a y ha di ec y i di ec y . ide a a a ec i y f a di ec , e. i e i a age e f he C a y f he C a y a e c a y, C ec ed Pe f he ab . e e i ed e

The . i f he ecedi g a ag a h ha a y he f i g ci c a ce

1. he . i f a a a ec i y b he C a y f a b dia y f he C a y;

2. he . i f a a a ec i y he f d b he C a y a di ec , e. i e i a age e f he C a y de a e. ice c ac a . ed b he ge e a ee i g, a e ab e h a y he e e e i c ed f he ake f he C a y f he e f a ce f hi C a y d ie a d

3. he . i f a a ec i y b he C a y a e e. a di ec , e . i e i a age e f he C a y a C ec ed Pe he e f a c e cia e if he di a y b e c e f he C a y i c de he e di g f e y he . i f a ec i y .

A a . ided b y he C a y i . i a i f he ecedi g A ic e ha be edia e y e a y ab e b y he ec i ie f he a , ega d e f he e f he a .

A a g a a ee . ided b y he C a y i b each f . i de A ic e 189 ha be e f ceab e agai he C a y , . ided ha :

1. he he a i . ided a C ec ed Pe f a di ec , e . i e i a age e f he C a y i a e c a y , he a . ide i a a e f he ci c a ce; a d

2. he c a e a . ided b y he C a y ha bee a f y d b y he a . ide a b a fide chae .

F he e f he ecedi g a ic e f hi cha e , he e ec i y – ha i c de a ac he eb y a g a a a e iabi i y . ide e y g a a ee ec e he e f a ce f b iga i b y a b iga .

I addi i a y igh a d e edie . ided b y he a a d ad i i a i. e eg a i he e a Di ec , e . i a d he e i a age e f he C a y i i b each f hi d ie he C a y , he C a y ha a igh :

1. de a d he e e. a di ec , e . i e i a age e c e a e f he e e ai ed b y he C a y a a c e e ce f hi he de e ic i f d y ;

2. e ci d a y c ac a ac i c c ded b y he C a y i h he e e. a di ec , e . i e i a age e c ac i h a hi d a y (he e ch hi d a y i a a e ha be a a e ha he di ec , e . i e i a age e e e e i g he C a y i i b each f hi b iga i he C a y);

3. de a d he e e. a di ec , e . i e i a age e e de he gai de i. ed f he b each f hi b iga i ;

4. ec . e a y f d ecei ed b y he e e. a di ec , e . i e i a age e ha ha. e bee ecei. ed b y he C a y , i c di g (b i ed) c i ;

5. de a d he e e. a di ec , e . i e i a age e e he i e e ea ed b y ea ed he f d ha ha. e bee gi. e he C a y ; a d

6. ake ega ceedi g decide ha di ec , e. i e i a age e h d e he C y he e y b ai ed a a c e ce f hi b each f b iga i

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The C y ha e e i a c ac i i i g ih e. e y di ec a d e. i f he C y c ce i g hi e S ch c ac ha be a ed b y he ge e a ee i g bef e i e e edi . The ab . e e i ed e e ha i c de:

1. e e i e ec f hi e. ice a a di ec , e. i e i ffice f he C y ;

2. e e i e ec f hi e. ice a a di ec , e. i e i ffice f a b idia y f he C y ;

3. e e he ee i c ec i ih he a age e f he C y a y b idia y he e f; a d

4. f d a c e ai f hi f ffice e i e e he af e e i ed di ec a d e. i

A di ec e. i a y e he C y f be efi d e hi /he he ba f he ab . e- e i ed a e e ce de a c ac a e i ed ab . e.

I addi i , he C y ha e e i a c ac i i i g ih each di ec , e. i a d e i ffice c ai i g a ea he f i g . i

(1) a de aki g b y he di ec , e. i e i ffice he C y ha he ha b e . e a d c y ih he C y La , he Reg a i hi A ic e f A cia i a d he eg a i f he H g K g E cha ge, a d a ag e e ha he C y ha e he e edie . ided i hi A ic e f A cia i a d ha ei he he c ac hi/he ffice i a g ab e;

(2) a de aki g b y he di ec , e. i e i ffice he C y ha he ha ac a a age f each ha eh de b e . e a d c y ih hi b iga i ha eh de i a ed i hi A ic e f A cia i ; a d

(3) he a bi a i c a e a e i A ic e 243 he e f.

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The c ac f e e e ed i be ee he C y a di di ec e. i h d . ide ha i he e. e f a ake . e f he C y , he C y 'di ec a d e. i ha , bjec he i a . a f he ge e a ee i g, ha e he igh ecei. e c e a i he a y e f f ffice e i e .

F he e f he ecedi g a ag a h, he e a ake . e f he C y – ha efe a y f he f i g ci c a ce

1. a y e ake a ge e a ffe a he ha eh de ;

2. a y e ake a ge e a ffe ha he ffe bec e a c i g ha eh de a defi ed he e f.

If he e e a di ec e. i fai c y ih hi A ic e, a y f d ecei ed b hi ha be g h e e ha ha e d hei na e a e f hei acce a ce f he ab . e' e i ed ffe , a d he e . e ei c ed i di ib i f ch f d a a a ba na be b e b he e e. a di ec e. i a d' a be aid f ch f d.

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The C' a y' a ab ih a iabi i i a ce e' a eeded f di ec e. i a d e i' a age' e i de ed ce he i hich' a ai e f' he di a y . e f' a ce f d ie b ch e e .

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The C' a y ha f' a e i fi a cia a d acc i g e' i acc da ce i h . i f he a , ad' i i a i. e eg a i a d e e. a a e de a' e

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The C' a y ad he ca e da y ea a i fica y ea , hich ha begi i each y ea 1 Ja a y a d e d 31 Dece' be f he G eg ia ca e da .

The C' a y ha e a e fi a cia e a he e d f each fica y ea , a d ch e ha be e a' i ed a d. e ified acc di g a

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The b a d f di ec f he C' a y ha ace bef e he ha eh de a each ge e a' ee i g ch fi a cia e a e e. a a ad' i i a i. e eg a i a d ' a i. e d c' e ' ga ed b he ca g . e' e a d he a h i ie i -cha ge e i e he C' a y e a e.

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The fi a cia e f he C' a y ha be' ade a ai ab e f i ec i b ha eh de 20 da y i a a a ge e a' ee i g. Each ha eh de f he C' a y ha ha e he igh b ai a c y f he fi a cia e efe ed i hi cha e .

A ea 21 da y bef e he a a ge e a' ee i g, he C' a y ha de i. e he af e' e i ed e each h de f . e ea i ed f eig na e i h he age- aid' ai he' ea (i c di g h gh i g a he C' a y eb e he eb i e de g a ed b he e e. a ck e cha ge) e' i ed b he S ck E cha ge f he i g f he C' a y' ha e i h he add e bjec he egi e ed add e i he ha eh de egi e .

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The fi a cia a e f he C a y ha be e ed y i acc da ce i h PRC acc i g a da d, a a d eg a i b a i acc da ce i h i e a i a acc i g a da d he acc i g a da d f he ace() de he PRC he e ha e f he C a y a e ed. If he e a e aj diffe ce i he fi a cia a e e e ed i acc da ce i h he e e f acc i g a da d, ch diffe ce ha be a ed i e a e ded ch fi a cia a e e F e f he C a y 'di ib i f af e - a fi i a gi. e fi ca y ea , he 'a e a f af e - a fi i he ab . e e i ed ki d f fi a cia a e e ha g e .

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I e e fi a cia i f 'a i b ined dic ed by he C a y ha be e ed i acc da ce i h PRC acc i g a da d, a a d eg a i a e a i e a i a a da d he acc i g a da d f he ace() de he PRC he e ha e f he C a y a e ed.

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The C a y ha b ih fi a cia e each fi ca y ea , a e y a i e fi a cia e i hi 60 da, af e he e d f he fi e 'h f he fi ca y ea a d a a fi a cia e i hi 120 da, af e he e d f he fi ca y ea .

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The C a y ha 'ai ai a y acc b k he ha a y acc b k.

11

The c ca i a e e. e ha i c de he f i g f d:

1. he e i 'b ai ed f 'he i e f ha e i e ce f he a ;

2. he e e e e ied by he S a e C ci 'de a 'e i cha ge f fi a ce be i c ded i he ca i a c e. e.

1

Whe e a c a y di ib e i af e - a fi f he c e y ea , i ha d a 10 e ce f he fi a he C a y 'a y c e. The C a y 'a y d a i g if he acc a i e ba a ce f he c e. e ha a ead acc ed f e 50 e ce f he C a y 'egi e ed ca i a .

If he acc a i e ba a ce f he C a y 'a y c e. e i e gh ake f he e f he C a y f he e i y ea , he c e y ea 'fi ha fi be ed f aki g he e bef e he a y c e. e i d a he ef acc di g he i i f he ecedi g a ag a h.

Af e he C a y d a he a y c e. e f 'he af e - a fi, i a y , a e i ade by he ge e a 'ee i g, d a a di c e i a y c e. e f 'he af e - a fi

Af e he ha e bee ade a d c e ha e bee d a , he ai i g fi ha be di ib ed i igh f he i f ha eh de , ei i e ied i he A ic e f A cia i di ib e fi acc di g he i f ha eh de .

If he ha eh de ee i g di ib e he fi h i a i g he i f he ecedi g a ag a h bef e he a e ade a d he a c e ha e bee d a , he fi di ib ed be ef ded he C a .

N fi ha be di ib ed i ec f he Sha e f he C a hich a e he d h he C a .

The e e f he C a i ed ake he C a ' ea e, i ce a e he d ci ea i f he C a i ce a e he C a ' ca i a. H e e, ca i a e e ha be ed ake he C a ' ea e.

Whe ega e e f da a c e ed i ca i a, he ai i g ba a ce f ha e e f da ha be e ha 25% f he egi e ed ca i a f he C a bef e he c e .

The C a a di ib e di ide di i e f he f i g f (i b h f):

1. ca h;

2. ha e.

A f ca h di ide da d he a e d ic ha eh de , he C a ha a i RMB, a d ch a e f eig ha eh de i be RMB-de i a ed a dec a ed a d aid i f eig c e c . The C a i , acc di g a i a i f eig e cha ge a age e , dea i h f eig c e c a e f ca h di ide da d he a e f eig ha eh de .

U e he ide ided h he e e. a a a d eg a i f he a e f ca h di ide da d he a e i f eig c e c , he e cha ge a e ha a he a e age c i g ice a ced he Pe e' Ba k f Chi a e ca e da eek bef e he dec a a i da e f ch ca h di ide da d he a e .

Tha a a aid i ad. a ce f ca a ha e f he C a a ca y i e e b ha e i e he h de f he ha e a ici a e i e ec he e f i a di ide d be e y dec a ed.

The C a ha a i a ecei i g age f h de f . e ea i ed f eig ha e c ec beha f f he e e. a ha eh de he di ide d di ib ed a d he f d a ab e i e ec f . e ea i ed ha e.

The ecei i g age a i ed h he C a ha ee he e i e f he a f he ace( ), he e e. a eg a i f he ec i ie e cha ge( ), he e he C a ' ha e a e i ed.

The ecei i g age a i ed b he C a y f e ea ha eh de f ied f eig ha e ied he E cha ge ha be a c a y egi e ed a de he T ee O di a ce f H g K g.

U de he ci ie i a e e. a PRC a ad eg a i , he C a y 'a y e e ci e he igh f fei c a' ed di ide d , b ha e ha be e ci ed i af e he e i a i f he a icab e 'i a i e i d f he dec a a i f di ide d di ib i .

Whe e e i ake b he C a y ce e di g di ide d a a b , , if ch a a ha e bee ef ca hed, i i be e e ci ed i ch a a ha e bee ef ca hed c ec i e cca i H e. e , ch e 'a y be e e ci ed af e he fi cca i hich ch a a a i e ed de i e ed.

Whe e e i ake b he C a y , a i h e 'ea de e 'i ed b he b a d f di ec , e he e ea i ied f eig ha e f a ha eh de h i aceab e i i be e e ci ed e t:

(1) di ide d he e a ed Sha e ha e bee de i e ed a ea 3 'e i hi 12 y ea a d ha e bee ca a' ed; a d

(2) he C a y ace ad e i e 'e i e 'e e a e f he C a y i ig ca i af e he 12 y ea ha e e a ed, a i g i i e i e he Sha e a d i f 'i g he S ck E cha ge f ch i e i .

Af e he ge e a 'ee i g ha e ed he a ea e fi he b a d f di ec ha c 'e e he di ib i f di ide d (b ha e) i hi 2' h f he 'ee i g.

The C a y i gi e f c ide a i he i e f ha eh de a d' ake he 'e e a i f a ea ab e fi di ib i ic y acc di g b e a i a d' a ke e i 'e . The C a y ' fi di ib i ic y ha he g ea e e e 'ai ai c i i y a d abi i y , a d gi e i i y ca h di ide d, i h he ecific fi -ha i g a i be a ed i h a e i i acc da ce i h e e. a a ad eg a i a he ge e a 'ee i g.

The C a y ha c y a i de e de acc i g fi' ha c ie i h e e. a a e eg a i a di he a a a d he fi a cia e f he C a y , a d . ide e . ice ch a acc i g a c 'e , e a e e a d e e. a c a i .

The fi acc i g fi' f he C a y 'a y be c y ed b he i a g a 'ee i g i he fi a a ge e a 'ee i g. S ch acc i g fi' ha h d ffice i he c c f he fi a a ge e a 'ee i g.

If he C a y 'e ab i 'e 'ee i g d e e ci e i e de he ecedi g a ag a h, he b a d f di ec ha e e ci e ch e .

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The e f c y e f a acc i g fi c y ed b he C a y ha a f he e d f he a a ge e a ee i g i he e d f he e a a ge e a ee i g.

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A acc i g fi c y ed b he C a y ha ha e he f i g igh :

1. he igh f acce a a y e he acc b k, ec d . che f he C a y a d he igh e i e di ec a d he e i a ge e f he C a y . ide he e e. a i f a i a d e a a i ;

2. he igh e i e he C a y ake a ea ab e ea e b ai f i b dia ie he i f a i a d e a a i ece a y f he acc i g fi e f i d ie ;

3. he igh a e d ge e a ee i g, ecei e a ice he i f a i c ce i g a y ee i g hich ha eh de ha e a igh ecei e, a d be hea d a a y ge e a ee i g a y a e hich e a e i a he acc i g fi f he C a y .

If he i f acc i g fi bec e . aca , he b a d f di ec a y a i a acc i g fi fi ch aca c y bef e a ge e a ee i g he d. H e e , if he e a e he acc i g fi h di g he i f acc i g fi f he C a y hi e ch aca c y i e i , ch acc i g fi ha c i e ac .

The hi i g f he acc i g fi b he C a y be de e i ed b he ge e a ee i g. The b a d f di ec ca hi e a acc i g fi bef e he deci b he ge e a ee i g.

The ge e a ee i g a y , b ea f a di a y e i , di i a y acc i g fi i he e i a i fi e f c y e , i h a di g a y hi g i he c ac be ee he acc i g fi a d he C a y , b i h ej dice ch acc i g fi igh , if a y , ca da age f he C a y i ec f ch di i a .

The e e a i f a acc i g fi c y ed b he b a d f di ec he a y e he e e a i ha be de e i ed b he b a d f di ec .

The c y e , di i a ef a f he e e a f he c y e f a acc i g fi ha be decided b he ge e a ee i g a d e ed he S a e C ci a h i ie i cha ge f ec i ie f he ec d.

Whe e he C [illegible] a y i i e ded a a ea i a ge e a [illegible] ee i g a i a -i c [illegible] be acc i g fi [illegible] fi a y . aca c y f he i f he acc i g fi [illegible], di [illegible] i a acc i g fi [illegible] bef e he e i a i f a e [illegible] f ffice, ch [illegible] a e a ha be dea i h he f i g . i

(1) Bef e he ge e a [illegible] ee i g ice, he a he a i [illegible] e di [illegible] i a ha be de i e ed he acc i g fi [illegible] be a i ed ea e i ffice a ead y e i ed i he e e. a fi ca y ea . Lea e he ei ha i c de di [illegible] i a, e g a i a d e i e [illegible] e f a acc i g fi [illegible].

(2) If he acc i g fi [illegible] ea e i ffice [illegible] ake a y a e [illegible] e i i i g a d e i e he a e [illegible] be i f [illegible] ed ha eh de b y he C [illegible] a y, e be i g a e f he ecei f ch a e [illegible] e , he i e he C [illegible] a y ha ake he f i g [illegible] ea e:

1. Maki g i e i he ice he e i ha he ea i g acc i g fi [illegible] ha [illegible] ade ch a a e ; a d

2. C ie f ch a a e [illegible] a e he ice ha be e ha eh de i h he [illegible] ea e f h i hi A ic e f A cia i .

(3) P . ided he C [illegible] a y fai ed de i e ch a e [illegible] e b y he e e. a acc i g i acc da ce i h he . i i a ag a h (2) f hi a ic e, he acc i g fi [illegible] c ce ed [illegible] a e i e he a e [illegible] e be ead a he ge e a [illegible] ee i g a d [illegible] ake f he c [illegible] ai .

(4) The acc i g fi [illegible] ea e i e i ed a e d he f i g [illegible] ee i g:

1. he ge e a [illegible] ee i g a hich i e [illegible] f ffice ha e i e;

2. he ge e a [illegible] ee i g a hich i di [illegible] i a ha be fi ed f he c e di g aca c y ; a d

3. he ge e a [illegible] ee i g c . e ed f i i ia i e g a i .

The acc i g fi [illegible] ea e i e i ed ecei e a ice he i f [illegible] a i e a ed he ab . e [illegible] ee i g a d eak a he af e i ed [illegible] ee i g [illegible] a e e a ed i a he f [illegible] e acc i g fi [illegible] f he C [illegible] a y .

Whe e he C [illegible] a y e [illegible] i a e decide c i e a i a acc i g fi [illegible], i ha if y he acc i g fi [illegible] i ad a ce. Whe e he ge e a [illegible] ee i g e e [illegible] i a i g hea i [illegible] e f a acc i g fi [illegible], he acc i g fi [illegible] i e i ed e e i ie . Whe e a acc i g fi [illegible] e i e g a i , i ha e ai he ge e a [illegible] ee i g he he he e a e a y [illegible] e i eg a i ie i he C [illegible] a y .

(1) The acc i g fi [illegible] a y e g f [illegible] i h gh he ace f e g a i ice i i i g a he ega add e f he C [illegible] a y . S ch ice ha ake effec he da e i i aced a he ega add e f he C [illegible] a y a a e da e a ecified i he ice. A d he ice ha i c de he f i g a e [illegible]:

1. ha i e g a i d e i . e a y a ce [illegible] e ha eh de c edi f he C [illegible] a y ;

2. a y he ch ci c [illegible] a ce ha ha be e e ed.

(2) Within 14 days of the receipt of a notice under paragraph (1) of this section, the Company may deliver a counter-notice to the person who served the notice. Provided that no notice under paragraph (1) 2., the Company may not serve a counter-notice after the end of the period of 28 days beginning with the date on which the Company received the notice. The Company may withdraw a counter-notice at any time by delivering a notice to that effect to the person who served the notice. The counter-notice must be delivered to the registered office of the Company and must specify the grounds on which the Company objects to the proposed transfer. The Company may not object to the proposed transfer except on grounds specified by the Exchange or the Listing Rules of the Company.

(3) If the person who served a notice under paragraph (1) 2. of this notice, the person may request the Board to exercise any discretion it may have to register the transfer of shares to which the notice relates.

The f ci a d e f he b a d f di ec ha e ia e edia e y af e he ha eh de ge e a ee i g ha a ed he e i ca y i ida i .

The i ida i c i ee ha ake i c i f he ha eh de ge e a ee i g ha ake a e he ha eh de ge e a ee i g he c i ee' i c e a d e di e a e a he b i e f he C a y a d he g e f he i ida i a ea a a y. I ha ake a fi a e he ha eh de ge e a ee i g he he i ida i ic e ed.

The i ida i c i ee ha , i hi e da y a f i f a i , if he c edi a d ha , i hi 60 da y ake a b ic a ce e e a e ec g ized b y he E cha ge f he i i g f ha e f he C a y. C edi ha , i hi hi y da y a f he ecei f he ice i hi 45 da y a f he b ica i f he b ic a ce e i he ca e f fai i g ecei i g he ice, dec a e c edi agai he i ida i c i ee.

T dec a e c edi , a c edi ha e ai he e e a a e a d ide e e a e ide ia a e ia The i ida i c i ee ha egi e he c edi .

The i ida i c i ee ha c ea ff a y f he deb f a y c edi d i g he e i d f c edi dec a a i .

The i ida i c i ee e e ci e he f i g f c i d i g he ce f i ida i :

(1) i ida i g he e ie f he C a y, a d e a i g ba a ce hee a d a e check i ;

(2) i f i g c edi b y ice b ic a ce e ;

(3) di i g a d i ida i g he b i e e f he C a y ha ha e bee c e ed;

(4) c ea i g ff he a di g a e a d he a e i c ed i he ce f i ida i ;

(5) c ea i g ff c edi a d deb ;

(6) di i g he e d a e ie a d

(7) a ici a i g i he ci i i iga i beha f f he C a y .

The i ida i c i ee ha , af e i ida i g he e ie f he C a y a d e a i g ba a ce hee a d check i f e ie ake a a f i ida i , a d e i he ha eh de ge e a ee i g he Pe e' c f c fi a i .

The e d a e ha e f a i g ff he i ida i e e e , age f y ee , cia i a ce e i a d a y c e a i , he a di g a e a d he deb f he C a y a y be di ib ed acc di g he i f e i ie he d b y he ha eh de

D i g he e i d f į ida i , he C ſ a y c i e ☒ e i ☒, b ſ a y ca y a y b ☒ i e☒☒ e a i ha i ☒ f e ☒e f ca y i g į ida i . Bef e he ☒e ć e f e a y ſ e ☒a e☒c ibed i he eedi g a ic e, he C ſ a y ’☒ e y i be di☒ ib ed ☒ha eh de ☒

I ca☒e f į ida i di☒ i , if he į ida i c ſ ſ i ee ice☒ ha he e ie☒ f he C ſ a y i☒i ☒ fficie f c ea i g ff he deb ☒af e į ida i g he e ie☒ f he C ſ a y a d e a i g ba a ce ☒hec ☒a d check i☒☒ f e ie☒ i ☒ha fi e a a ica i he Pe e’☒c f ba k ć y .

O ce he Pe e’☒c dec a e☒ he ba k ć y f he C ſ a y , he į ida i c ſ ſ i ee☒ha ha d e he į ida i ſ a e☒ he Pe e’☒c .

F i g he c ſ e i f į ida i , he į ida i c ſ ſ i ee☒ha f ſ a e a į ida i e , a e e a d e e di e☒a ć e a d fi a cia acc i e☒ ec f he į ida i e i d a d, af e e ifica i he e f by a CPA i Chi a, ☒ b i he☒ć e he☒ha eh de☒ ge e a ſ ee i g he Pe e’☒ c f c fi ſ a i . A d i hi 30 da y ☒f ſ he da e f he☒ha eh de☒ ge e a ſ ee i g’☒ he Pe e’☒ c ’☒c fi ſ a i , he C ſ a y ☒h d☒ b i he af ć e i edd c ſ e ☒ he C ſ a y egi☒ a i a h i y a y f c ſ a y de- egi☒ a i , a d a ce he C ſ a y ’☒ e ſ i a i .

The ć be☒ f he į ida i c ſ ſ i ee☒ha de e he ſ e e☒ hei d ie☒a d f fi hei b iga i ☒ f į ida i acc di g he a .

N e f he ć be☒ f he į ida i c ſ ſ i ee ſ a y ake a y b ibe a y he i ega ceed☒ by aki g ad a age f hi☒ ☒i , ſ a y he ſ i☒a ia e a y f he e ie☒ f he C ſ a y .

Whe e a y f he ć be☒ f he į ida i c ſ ſ i ee ca ☒e☒a y ☒☒ he C ſ a y a y c edi by i e i d e g ☒☒ eg ige ce, he☒ha ſ ake c e☒ di g c ſ e ☒a i ☒

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The C ſ a y ſ a y a ſ e d i☒A ic e☒ f A☒☒ cia i i acc da ce i h he a , ad ſ i i☒ a i e eg a i ☒ a d e e a i☒ ☒ e☒c ibed i hi☒A ic e☒ f A☒☒ cia i .

I a y e f he f i g ci c ſ ☒a ce☒, he C ſ a y ☒ha a ſ e d i☒A ic e☒ f A☒☒ cia i :

(1) Af e a ſ e d ſ e f he C ſ a y La e e a a ad ſ i i☒ a i e eg a i ☒, he c e ☒ f he A ic e☒ f A☒☒ cia i c f ic i h he a ad ſ i i☒ a i e eg a i ☒;

(2) The circumstances of the Company may have changed so that they differ from the circumstances of the Articles of Association;

(3) The shareholders agree in writing to decide that the Articles of Association should be amended.

Amendment of the Articles of Association must be approved by not less than two thirds of the shareholders present in person or by proxy at a meeting for which notice specifying the intention to propose the resolution as a special resolution has been duly given. Any amendment must be filed at the registered office of the Company.

The board of directors shall keep minutes of all resolutions and proceedings of general meetings of the Company.

Notwithstanding anything to the contrary in these Articles, the shareholders may by unanimous written resolution amend these Articles in any manner they see fit.

(1)

(4) [illegible] bjec he a , eg a i [illegible] a d i[illegible] g [illegible] e[illegible] f he ace he e he C[illegible] a y '[illegible]ha e[illegible]a e i[illegible]ed, [illegible] a he C[illegible] a y '[illegible] eb[illegible] e [illegible] ch eb[illegible] e de[illegible]g a ed b y e e. a [illegible] ck e cha ge;

(5) b y b ic a ce[illegible] e ;

(6) he e[illegible]c ibed[illegible] ea [illegible]be ee he C[illegible] a y a d he eci ie he c fi[illegible] ed[illegible] ea [illegible]b y [illegible] ch eci ie ;

(7) he[illegible] ea [illegible]a [illegible] ed b y he e e. a eg a y age c y f he i[illegible] g ace a[illegible]e i hi[illegible]A ic e[illegible] f A[illegible] cia i .

Whe e he C[illegible] a y i[illegible] e[illegible]a ice b y b ic a ce[illegible] e , a e e. a e[illegible] e [illegible]ha be dec[illegible] ed ha e ecei ed[illegible] ch ice ce he b ic a ce[illegible] e ha[illegible] bee [illegible] ade.

U e[illegible] he c e he i[illegible]e e i e[illegible] a ce[illegible] e [illegible] efe ed i hi[illegible]A ic e[illegible] f A[illegible] cia i [illegible]ha efe (i) if i[illegible] ed d[illegible] e[illegible]ic[illegible]ha eh de[illegible] i hi he PRC i acc da ce i h e e. a eg a i [illegible]a d hi[illegible]A ic e[illegible] f A[illegible] cia i , he a ce[illegible] e b i[illegible]ed i [illegible] ch Chi e[illegible]e e [illegible] a e [illegible]a[illegible] ecified b y he Chi e[illegible]e a [illegible]a d eg a i [illegible] he S a e[illegible]ec i ie[illegible] eg a y age c y ; a d (ii) if i[illegible] ed i H g K g h de[illegible] f H[illegible]ha e[illegible]i acc da ce i h he e e. a . i[illegible] [illegible] hi[illegible]A ic e[illegible] f A[illegible] cia i , a ce[illegible] e bei g b i[illegible]ed i H g K g e [illegible] a e[illegible] ecified i e e. a i[illegible] g e[illegible] A ice[illegible] he d c[illegible] e [illegible] e i ed de Cha e 13 f he Li[illegible] i g R e[illegible] be[illegible]e b y he C[illegible] a y [illegible]ha be i he E g i[illegible]h a g age, acc[illegible] a ied b y a ce ified E g i[illegible]h a [illegible]a i .

U de he c[illegible] i[illegible]e f he C[illegible] a y '[illegible] b[illegible] a i he e e. a i[illegible] g e[illegible] f he i[illegible] g ace, ega di g he di[illegible] ib i f c[illegible] a e c[illegible][illegible] ica i [illegible] h de[illegible] f he . e[illegible]ea[illegible] i[illegible]ed[illegible]ha e[illegible], he C[illegible] a y [illegible] a y a[illegible] e ec ica y a he c[illegible] a y '[illegible] eb[illegible] e [illegible] ch eb[illegible] e f he[illegible] ck e cha ge, [illegible] [illegible] ch i f[illegible] a i [illegible] a[illegible] [illegible]e d [illegible] ch i f[illegible] a i [illegible] ch h de[illegible] i[illegible]ead f[illegible] ch de i e y b y ha d [illegible] age e aid[illegible] ai .

U e[illegible] he i[illegible]e [illegible] ided i he a ic e[illegible] f hi[illegible]A ic e[illegible] f A[illegible] cia i , he ice[illegible] ea [illegible]a[illegible]e i he ab e A ic e 239[illegible] a y a[illegible] be a icab e ice[illegible]f [illegible]ha eh de[illegible] ge e a[illegible] ee i g,[illegible] ee i g[illegible] f b a d f di ec [illegible] he[illegible] e i[illegible] y c[illegible][illegible] i ee.

If he ice i[illegible]e ed b y ha d, he da e f[illegible] ice i[illegible] he da e f ack edge[illegible] e f ece i b y [illegible]g a e affi ed[illegible]ea he[illegible] ice e [illegible] i . If he ice i[illegible]e b y [illegible], he da e f[illegible] ice i[illegible] he fif h ki g da y [illegible]f [illegible] he da e f de i e y a he [illegible] ffice. If he ice i[illegible][illegible] ade ia fac[illegible] i e, e[illegible] ai eb[illegible] e he e ec ic[illegible] ea [illegible], he da e f[illegible] ice i[illegible] he da e f a [illegible]' i[illegible] . If he ice i[illegible][illegible] ade b y b ic a ce[illegible] e , he da e f[illegible] ice i[illegible] he da e f he fi[illegible] b ica i f he b ic a ce[illegible] e .

Whe e e e. a c a e d c[illegible] e [illegible] [illegible] be i he E g i[illegible]h a g age a d be acc[illegible] a ied b y a Chi e[illegible]e. e[illegible] a d be[illegible]e. ed h gh de i e y , [illegible], di[illegible] ib i , [illegible]e di g , a ce[illegible] e he[illegible] ea [illegible]acc di g he e i c[illegible] e [illegible] f i[illegible] g e[illegible] f he ace he e C[illegible] a y '[illegible]ha e[illegible]a e i[illegible]ed, i e[illegible] ec f[illegible]ha eh de[illegible] h de . e a a g c[illegible] e [illegible]b y he C[illegible] a y c fi[illegible] ece i e[illegible] ch i f[illegible] a i y i E g i[illegible]h Chi e[illegible]e. e[illegible] a[illegible] e a[illegible] he e e f he a icab e a [illegible]a d eg a i [illegible], he C[illegible] a y [illegible] a y [illegible]e d[illegible] ch d c[illegible] e [illegible]i he E g i[illegible]h Chi e[illegible]e. e[illegible] e e. a [illegible]ha eh de[illegible]acc di g hei e[illegible]c ibed i [illegible]